

## Federal Direct Loan Origination Fees for FY 2019 & FY 2020

Federal Direct Student Loans have loan fees that are a percentage of the total loan amount. The loan fee is deducted proportionately from each loan disbursement you receive. This means the money you receive will be less than the amount you actually borrow. You're responsible for repaying the entire amount you borrowed and not just the amount you received.

The chart below shows the loan fees for the Direct Stafford Loan and Direct PLUS loans first disbursed on or after October 1, 2018.

<b>Loan Type</b>	<b>First Disbursement Date</b>	<b>Loan Fee</b>
Direct Subsidized Loans and Direct Unsubsidized Loans	On or after 10/1/2019 and before 10/1/2020	1.059%
	On or after 10/1/2018 and before 10/1/2019	1.062%
Direct PLUS Loans	On or after 10/1/2019 and before 10/1/2020	4.236%
	On or after 10/1/2018 and before 10/1/2019	4.248%

<https://studentaid.ed.gov/sa/>