

Guide to Endorsing a Direct PLUS Loan

If your credit decision was denied for the Graduate Plus Loan, you may still receive a Direct PLUS Loan by obtaining an **endorser** who does not have an adverse credit history. This guide has been created to assist the person who will be the endorser and/or cosigner on a Direct Graduate Plus Loan with the step by step instruction on how to complete this process online with Federal Student Aid Office. Effective 05/10/2015 the endorser of the loan will need to create an FSA ID and Password online at <https://fsaid.ed.gov/>. Once the FSA ID has been activated by the FSA you can proceed with the endorsing a graduate plus loan online.

Step 1 – Create an FSA ID <https://fsaid.ed.gov/>

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Create a New FSA ID

An FSA ID gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

To create your own personal FSA ID, enter answers for the questions below and select CONTINUE.

Important: When you are done click the CANCEL button to clear your data, even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.

Create An FSA ID | Edit My FSA ID

Email

Confirm E-mail

Username

Password

Confirm Password

Are you 13 years of age or older? I am 13 years of age or older. I am 12 years of age or younger.

[Edit My FSA ID](#)
[Frequently Asked Questions](#)


Step 2 Enter your personal FSA ID and Password.

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As of May 10, 2015 you must have a verified FSA ID (Username & Password) instead of a PIN to log in to StudentLoans.gov.
Create an FSA ID.
If you have a verified FSA ID @, log in to StudentLoans.gov.
For assistance, call: 1-800-557-7394.

Undergraduate Students	Graduate/Professional Students	Parent Borrowers	Repayment and Consolidation
Student Loan Process Complete the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov . This is your first step in getting student aid. You must do this every year.	What Can I Do When I Log In? <ul style="list-style-type: none">▶ Complete Entrance Counseling▶ Complete Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN)▶ Complete Financial Awareness Counseling▶ Complete Exit Counseling▶ Use the Repayment Estimator▶ Complete TEACH Grant Agreement to Serve and TEACH Counseling		Watch to Learn More!  <ul style="list-style-type: none">• Myths About Financial Aid• Overview Of The Financial Aid Process• Budgeting• Responsible Borrowing

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Step: 3- Click on Endorse a Direct PLUS Loan

MY HOME PAGE

I want to:

- View My Documents
- Complete Loan Counseling (Entrance, Financial Awareness, Exit)
- Complete Loan Agreement (Master Promissory Note)
- Apply for a Direct PLUS Loan
- Appeal Credit Decision
- Complete an Endorser Addendum**
- Complete PLUS Credit Counseling
- Apply for Loan Consolidation
- Apply for an Income Driven Repayment Plan
- Co-sign a Spouse's Income Driven Repayment Plan Application
- Complete TEACH Grant Counseling
- Complete TEACH Grant Agreement to Serve

My Correspondence

You have no new messages.

My Profile

Name:
Date of Birth:
Social Security Number:
E-mail:
[Update My Profile](#)

Repayment Estimator

This tool uses your loan information from National Student Loan Data System (NSLDS™) to estimate:

- initial monthly payments
- repayment plan eligibility
- repayment plan cost comparison
- total interest paid

[Go to the Repayment Estimator](#)

Step 4- Enter Student Last Name and Loan Identification Number:

ENDORSE A DIRECT PLUS LOAN

Endorse a Direct PLUS Loan

What is an Endorser?

An endorser is someone who agrees to repay the Direct PLUS Loan if the borrower becomes delinquent in making payments or defaults on the loan. The endorser may not be the student on whose behalf a parent obtains a Direct PLUS Loan.

Endorse a Direct PLUS Loan

Enter the borrower's last name and the endorser code OR the award identification number of the loan you would like to endorse.
(The borrower will have provided you with an endorser code or an award identification number. You may have received an email from the Department of Education containing the endorser code.)

Borrower's Last Name:

Endorser Code OR Award Identification Number:

START

[Preview a read-only version of the Endorser Addendum](#)

Who should complete this?

- Someone who agrees to repay the Direct PLUS Loan if the borrower stops making payments or defaults on the loan.

How long will it take?



Most people complete the endorser addendum in 30 minutes or less. The entire process must be completed in a single session, so be sure you have enough time before you start.

What do I need?

- Borrower's Last Name and either the Endorser Code OR the Award ID
- Personal Information
- Employer's Information
- School Name
- Reference information for two people with different U.S. addresses who have known you for at least 3 years

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Step 5- Endorser/Cosigner will need to complete steps 1-4 and submit the application for credit check. FSA Office will send the endorser and student an email with the credit decision.

ENDORSER ADDENDUM

1 Information

2 Credit Check

3 Review & Edit

4 Sign & Submit

- Loan Information
- Personal Information
- Reference Information

Endorser:

Social Security Number:

Loan Information

Borrower Name:

Direct PLUS Loan Amount: \$ 10,000.00

Endorsed Amount:

.00 *

School Name:
FLORIDA INTERNATIONAL UNIVERSITY

School Address:
MODESTO A. MAIDIQUE CAMPUS
MIAMI, FL 331990001

Personal Information

Citizenship Status [More Information](#) 

- U.S. Citizen or National
- Permanent Resident/Other Eligible Non-Citizen
- Neither of the above

Driver's License State:

Driver's License Number:

Permanent Address [More Information](#) 

Address (line 1):

State:

Address (line 2):

Zip Code:

City:

Country:

This is my current permanent address. If permanent address information is incorrect, update as needed.

Final Step- If the endorser is approved, the student must complete a The PLUS Credit Counseling and a new e-Master Promissory Note for the Graduate Plus loan, only after the loan has been approved.