For Immediate Release

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FLORIDA INTERNATIONAL UNIVERSITY’S COLLEGE OF BUSINESS ADMINISTRATION AWARDED $1.36 MILLION GRANT FROM U.S. DEPARTMENT OF EDUCATION

MIAMI, May 15, 2006 -- The Center for International Business Education and Research at Florida International University’s College of Business Administration (FIU-CIBER) was awarded a $1.36 million grant by the U.S. Department of Education.

The $1.36 million grant provides funding over four years (2006-2010) ($340,000 per year) for FIU-CIBER’s international and technology-based initiatives—and marks another sign of the increasing prominence of FIU’s international business programs. The college’s CIBER is one of only 31 business school’s CIBERS across the country to receive the renewed financial support.

“This year, the competition was very stiff, but we deliver unique programs that are clearly recognized in the international business community,” said Mary Ann Von Glinow, CIBER director and professor in the Department of Management and International Business in the college.

The grant proposal identified 47 activities the leaders of FIU-CIBER felt met legislative mandates. Proposal authors grouped activities under two broad themes: “Improving U.S. International Competitiveness in Today’s World of Heightened Security” and “Using Languages and Technology Wisely in International Business: Improving K-12, College, and Organizational Absorption.”

The proposal explained that FIU-CIBER’s goal “is to make all our constituents more competitive in the global economy and continue as a local and regional resource for promoting U.S. businesses’ global reach.”

“Our emphasis on improving U.S. international competitiveness in a world of heightened security and on using languages and technology wisely speaks to the heart of issues confronting global commerce today,” Von Glinow said. “Having the grant renewed makes it possible for us to continue to offer our teaching, outreach, and research programs without disruption.”

Established in 1995, FIU-CIBER has made substantial progress in carrying out the mandate of its grant by promoting international understanding, enhancing international expertise, and creating broader awareness about the internationalization of business. CIBER has teaching, research, and outreach initiatives aimed at helping students, faculty, and business people identify and address the challenges posed by a global economy.

“When we were funded for the first time in 1995, the university wasn’t on anyone’s radar,” Von Glinow said. “Today, with the renewal, we are clearly a force to be reckoned with.”

For more information about CIBER, visit http://www.fiu.edu/~ciber/.

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About Florida International University’s College of Business Administration
Florida International University’s College of Business Administration, South Florida’s leading business school with unique expertise in international business, entrepreneurship, and information technology (IT) strategy, is the largest of the University’s professional schools. Among the college’s more than 25,000 alumni are some of South Florida’s most successful business leaders and entrepreneurs. Approximately 6000 students are enrolled in undergraduate business courses in its R. Kirk Landon Undergraduate School of Business and more than 900 graduate students study in its Alvah H. Chapman, Jr., Graduate School of Business every year. Another 1,000 participate annually in one or more of its professional and executive education programs.

For additional information about the college, its Landon Undergraduate School of Business, and its Chapman Graduate School of Business, please visit the college’s Web site at http://business.fiu.edu.

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