MIAMI, Aug. 2, 2006 – HP today announced that it has awarded a major technology grant to Florida International University’s renowned business school.

The grant is enabling the university’s College of Business Administration to implement an email and collaboration system hosting services for several thousand alumni, 6,000 students and more than 350 faculty and staff.

HP makes contributions designed to lead to systemic changes in schools and universities that have a positive impact on student achievement.

“Education is the single most effective lever for increasing economic prosperity and for growing a diverse, highly skilled workforce,” said Rui da Costa, vice president and general manager, HP Latin America. “As a member of the College of Business Administration’s Dean’s Council, I am fortunate to experience first-hand the extraordinary efforts the business school is making to incorporate technology into all aspects of its learning environment.”

The equipment grant reinforces the college’s existing IT infrastructure and brings important enhancements to its communication capabilities. These include fiber optic storage space, the introduction of mobile and wireless technology for real-time learning, a globally connected learning environment, and the development and implementation of Pocket PC platforms that allow for a “Pocket Professor” for students and professors so they can benefit from “anytime, anywhere” educational materials.

“This gift has permitted us to establish an infrastructure that includes a sophisticated email and collaboration system, the ability to consolidate our data hardware and manage it from a secure, remote site – the NAP of the Americas, thanks to Terremark Worldwide, Inc. - and to save physical storage space for our servers,” said Manoel Oliveira, director of technology, College of Business Administration, FIU. “We believe it lays the foundation for more exciting projects to come.

“Florida International University is developing the future leaders of South Florida and Latin America, including many existing and potential HP employees. Through this commitment, we are contributing to the creation of a stronger alumni network for the college and strive to improve communication and
teaching through the use of technology.”

HP and Florida International University’s business school share a significant presence in the South Florida community, where many Latin American students attend school.

“This gift has allowed us to take a vital step in building our global community, not only internally among our faculty, staff, and students, but also among our 30,000 alumni, who are dispersed around the world,” said Joyce J. Elam, executive dean, College of Business Administration, FIU. “We are grateful to HP for showing us how and giving us the means to make this part of our vision a reality. We look forward to an exciting partnership in the months and years ahead.”

About the College of Business Administration at Florida International University
Florida International University’s College of Business Administration, South Florida’s leading business school with unique expertise in international business, entrepreneurship, and information technology (IT) strategy, is the largest of the university’s professional schools. Among its 30,000 alumni are some of the region’s most successful business and civic leaders and entrepreneurs. Approximately 6,000 students are enrolled in undergraduate business courses in its R. Kirk Landon Undergraduate School of Business and more than 1,000 graduate students attend its Alvah H. Chapman, Jr., Graduate School of Business every year. Another 1,000+ area professionals participate annually in one or more of its executive and professional education programs.

For additional information about the college, visit its website at http://business.fiu.edu.

About HP
HP is a technology solutions provider to consumers, businesses and institutions globally. The company’s offerings span IT infrastructure, global services, business and home computing, and imaging and printing. For the four fiscal quarters ended April 30, 2006, HP revenue totaled $88.9 billion. More information about HP (NYSE, Nasdaq: HPQ) is available at www.hp.com.