

International Bankers and FIU Partnership Offers Powerful AML Certification

Posted on Mon, Feb. 11, 2008

By Florida International Bankers Association

MIAMI, Feb. 11 -- The Florida International Bankers Association (FIBA) Inc. and FIU (Florida International University) have partnered to offer one of the most powerful certifications in the marketplace in anti money laundering training for the financial sector.

"With a growing list across the nation of financial institutions with fines, Cease and Desist orders, and other regulatory actions, and the increasing dollar amounts being levied against financial entities, FIBA and FIU have joined forces to offer anti money laundering certifications. Our goal is to help the financial sector implement programs that are robust enough to satisfy regulators and at the same time protect financial institutions from illicit activity," said Pat Roth, FIBA's Executive Director. "FIBA has long been recognized for its training in anti money laundering and compliance, and for its work with regulators to get these programs right. The FIBA-FIU AML Certifications are the logical next step."

Courses are on-going with the next AML Certification course offered just before FIBA's Annual AML Compliance Conference (February 27 and 28, 2008) in Miami. "Anyone who wants to attend the AML certification course which will be offered on February 25 and 26, should contact FIBA right away," Roth emphasized. "Unless you have an understanding of anti money laundering which is both broad and deep, you and your institution will be at risk." FIBA's goal is to prevent future actions against banks through cost effective, in-depth certification programs.

Inquiries: Call FIBA at 305.579.0086, fiba@fiba.net, fibatraining@fiba.net.

About FIBA -- Florida International Bankers Association is a non-profit trade association founded in 1979. Its membership includes some of the largest banks in the world who are doing business in our hemisphere. FIBA represents the broad interests of its members. The Association may take public positions on issues of common interest and concern to its members, and for more than two decades has provided relevant ongoing training to its members.

SOURCE Florida International Bankers Association

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