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U.S. Department of Education awards FIU \$1.1 million to create Center for International Business Education and Research

MIAMI (October 1, 2018) – The U.S. Department of Education has awarded FIU a \$1,128,000 grant, which will have a total impact of more than \$2 million with matching funds, to establish a Center for International Business Education and Research (CIBER).

The grant is one of just 15 CIBER grants awarded to leading universities across the country this year and the only award granted in Florida. The CIBER, housed at the university's College of Business (FIU Business), will receive \$282,000 each year for four years. The grants will be matched by FIU Business, bringing the total funding to nearly \$2.3 million.

"We are honored and thrilled to be among the distinguished institutions to receive a CIBER grant," said Joanne Li, dean of FIU Business. "With our strategic location in Miami, along with our strengths in international business education and research, Florida International University and the College of Business are uniquely positioned to provide locally and globally impactful programs through our CIBER."

The CIBERS were created by Congress to increase and promote the nation's capacity for international understanding and competitiveness. The CIBER at FIU Business intends to create and/or support more than 50 programs focusing on three themes: developing a bridge between Latin America and the Asia-Pacific region, fostering global intercultural fluency, and facilitating interdisciplinary impact and connectivity.

"The international business landscape is dramatically changing, with much trade now occurring directly between emerging markets such as China and Brazil," said <u>Sumit Kundu</u>, associate dean of international programs at FIU Business. "FIU's strong expertise, connections and programs in both Latin America and Asia ideally prepare us to train U.S. students to operate in this new world environment."

The CIBER at FIU Business will support such activities as a global mindset boot camp for students; scholarships for international internships and study abroad; an international business seminar series; video chats that link FIU students with those in other countries; foreign language courses; and faculty research and development programs in South Korea, India and Cuba. Mary Ann Von Glinow, Knight Ridder Eminent Scholar Chair in International Management at FIU Business will serve as the CIBER's faculty director.

For information on the other universities to receive CIBER funding in 2018 please visit http://us-ciberweb.org/.

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About FIU Business:

Florida International University's College of Business, plays pivotal role in the development of global business leaders. With more than 10,000 undergraduate and graduate students, FIU Business is widely recognized for its expertise in international business, real estate, data analytics, entrepreneurship, healthcare management, and a broad range of financial services. U.S. News ranks the college's undergraduate international business program No. 6 nationally. Its faculty ranks among the Top 100 in the U.S. in UT Dallas' survey of business research productivity. For more information about the College of Business, visit http://business.fiu.edu.

About FIU:

Florida International University is classified by Carnegie as a "R1: Doctoral Universities - Highest Research Activity" and recognized as a Carnegie Community Engaged university. It is a public research university with colleges and schools that offers bachelor's, master's and doctoral programs in fields such as business, engineering, computer science, international relations, architecture, law and medicine. As one of South Florida's anchor institutions, FIU contributes almost \$9 billion each year to the local economy. The university is ranked second in Florida in Forbes Magazine's "America's Best Employers" list and received honors in all categories of The Chronicle of Higher Education's 2017 "Great Colleges to work for." FIU graduates are consistently among the highest paid college graduates in Florida and are among the leaders of public and private organizations throughout South Florida. FIU is Worlds Ahead in finding solutions to the most challenging problems of our time. FIU emphasizes research as a major component of its mission with multiple state-of-the-art research facilities including the Wall of Wind Research and Testing Facility, FIU's Medina Aquarius Program and the Advanced Materials Engineering Research Institute. FIU has awarded more than 220,000 degrees and enrolls more than 54,000 students in two campuses and centers including FIU Downtown on Brickell, FIU@I-75, the Miami Beach Urban Studios, and Tianjin, China. FIU also supports artistic and cultural engagement through its three museums: Patricia & Phillip Frost Art Museum, the Wolfsonian-FIU, and the Jewish Museum of Florida-FIU. FIU is a member of Conference USA and more than 400 student-athletes participating in 18 sports. For more information about FIU, visit http://www.fiu.edu/.