SUCHISMITA MISHRA

Suchismita (Suchi) Mishra Florida International University Department of Finance College of Business Administration University Park, RB 237 (B) 11200 S.W. 8th Street Miami, FL 33199 Ph. No. (305) 348-5974

Position Held:

e-mail: mishras@fiu.edu

Professor (August 2019 to present)
Ryder Systems Research Fellow
Faculty Fellow in Research Strategies August 12, 2021, through May 11, 2022

Associate Professor (August 2009 to July 2019) Knight-Ridder Center Research Fellow Department of Finance Florida International University

Assistant professor (2003 Aug to July 2009) Department of Finance Florida International University

Assistant Professor (2002 Aug to 2003 Aug) Department of Finance, Banking and Law University of Nebraska at Omaha

Areas of interest:

Teaching: Corporate Finance, International Finance, Investments (Fixed Income Securities, Market Microstructure, etc.) Open to teaching any area in investments

Research: Asset Pricing Models and Tests, Market Microstructure, Corporate Governance, Market Efficiency

Education:

University of Nebraska-1999-2002 Ph.D. in Finance (2002 December)

Lincoln

University of Nebraska-

Lincoln 1999 M.A. in Economics

Major: International Economics

Publications in Elite, A* and A list:

- 1. Nguyen, V. H., Mishra S. and Jain, P. K. (2022) Institutional Trading around Repurchase Announcements: An Uphill Battle, Accepted at **Financial Review**
- 2. Mishra, S., Hibbert, A., Kang, Q., & Kumar, A. (2020). *Heterogeneous Beliefs and Return Volatility around Seasoned Equity Offerings (SEOs)*), Volume 137, Issue 2, August 2020, Pages 571-589 *Journal of Financial Economics* (A*, UT Dallas, Financial Times, Elite Journal)
- 3. Lobanova, O., Mishra, S., & Raghunadan, K. (2020). Dual—Class Ownership Structure and Audit Fees, Volume 24, Issue 1, March 2020, Pages 163-176, https://doi.org/10.1111/jjau.12185 (A Journal))
- 4. Nguuyen, V., H., Mishra, S. and Holowczack, R. (2019) Intermarket sweep order trade size clustering around corporate announcements, Volume 51, Issue 48, Pages 5258-5267, https://doi.org/10.1080/00036846.2019.1612029 (A Journal)

- 5. "Exchange Traded Funds: Leverage and Liquidity, 2018, Volume 50, Issue 37, 4054-73, with Samique March Dallas, Robert T. Daigler and Arun J. Prakash, *Applied Economics (incorporating Applied Financial Economics)* (A **Journal**) https://www.tandfonline.com/doi/full/10.1080/00036846.2018.1441510
- "Understanding Spread in Electronic Futures Market: A Financial Crisis Perspective" with A. Senol Oztekin, Krishnan Dandapani and Sascha Strobl, *Applied Economics (incorporating Applied Financial Economics)*, 2018, Volume 50, Issue 20, 2243-2250 (A Journal) https://www.tandfonline.com/doi/full/10.1080/00036846.2017.1394972
- 7. "Gender Diversity in Compensation Committees" with Sascha Strobl and Dasaratha Rama *Journal of Accounting*, *Auditing and Finance*, 2016, Vol. 31 No. 4, 415-427 (A journal)
- 8. "Intraday Trading and Bid–Ask Spread Characteristics for SPX and SPY Options" with Robert Daigler. *Journal of Derivatives*, spring 2014, Vol. 21, No. 3, 70-84 (A Journal)
- "Market Reactions to Appointment of Audit Committee Directors Post-SOX: A Note." co-authored with Kannan Raghunandan, Meghna Singhvi and Vishal Munsif, *Journal of Accounting and Public Policy*, 2012, 34 (1), 84-89 (A Journal)
- 10. "Changes in the Information Efficiency of Stock Prices: Additional Evidence" (Richard DeFusco, Suchismita Mishra and K. Raghunandan), **Financial Review**, vol. 45, Issue 1 (February 2010): 153-165, (**A Journal**) **Paper ranks 8th in the top 10 downloads for FR 2010 issues**
- 11. "Spread Behavior around Board Meetings for Firms with Concentrated Insider Ownership" (with Wei Row, Arun J Prakash and Dilip Ghosh), 2009, vol. 12, issue 4, pages 592-610, *Journal of Financial Markets* (A* Journal)
- 12. "Auditor Tenure and Shareholder Ratification of the Auditor" (with K. Raghunandan and Mai Dao), vol.22, issue 3 (Fall 2008): 297-314 *Accounting Horizons* (A Journal)
- 13. "Liquidity and Asset Pricing Under the Three Moment CAPM Paradigm", (with Duong Nguyen, Arun J. Prakash and Dilip Ghosh), *Journal of Financial Research*, Volume 30, Issue 3, Page 379-398, fall 2007 (A Journal)
- 14. Types of Non-audit Fees and Financial Reporting Quality: A Note, (with Hua-Wei Huang and K. Raghunandan), *Auditing: A journal of Practice and Theory*, Volume 26, Issue 1, 133-145, May, 2007 (A* Journal)
- 15. "Do Investors' Perceptions Vary with Types of Non-audit Fees?

 Evidence from Auditor Ratification Voting", (with Kannan Raghunandan and Dasarath V. Rama), *Auditing: A Journal of Practice & Theory*, Volume 24, Issue 2, Pages 9-25, November 2005 (A* Journal)

Revise and Resubmits/ Recent Acceptance

- Upadhyay, A., Mishra, S., Dandapani, K., and Shahid H. (2019), Independent Chair, Board Monitoring and Firm Performance, Revise and Resubmit at **European Accounting Review** (**A***)
- Rahman, A., Mishra, S. & Oztekin, O. (2020) Short sellers and managerial equity market timing, Revise and Resubmit at **Journal of Financial Research (A)**
- Figuerdo, A., Mishra, S., & Jain, P. K., (2020) Order Book Dynamics of Stock Pinning on Options Expiration Days Revise and Resubmit at **Journal of Empirical Finance** (A)
- Rahman, A., Mishra, S. & Upadhyay, A., (2019) Does Board Independence Reduce Informed Short Selling Prior to Earnings Announcements? Evidence from Quasi-Natural Experiment (working paper) This paper appears in the Duke Law Blog and Revise and Resubmit at Accounting and Finance (A)
 https://sites.duke.edu/thefinregblog/2019/10/16/does-board-independence-reduce-informed-short-selling-prior-to-earnings-announcements-evidence-from-quasi-natural-experiment/

Rest of Publications in chronological order:

- 16. Nguyen, V. H., Mishra, S., Gomez, C. and Parhizgari, A. (2021) CEO Vs. President: Market Perception of Cross-Border M&A Announcement Based on Insider Trading, **Accepted** at **Managerial Finance**
- 17. Zhao, L. and Mishra, S.; Order Routing Decisions for a Fragmented Market: A Review", Accepted at Journal of Risk and Financial Management
- 18. Becca, C., Mishra, S., Daigler, R., & Badshah, I., (2018). Examining Information Leadership in the Volatility Complex as Trading Time Changes: Comparing VIX ETFs to VIX Futures. **Accepted Algorithmic Finance**
- 19. Talukdar, B., Mishra, S., & Upadhyay, A. D. (2019). CFO Appointment and Debt-Equity Choice. *Managerial Finance*. (In Press) **Lead Article in the Special Issue**
- 20. Lobanova, O., Barua, A., Mishra S., & Prakash. A. (2019) Earnings informativeness in dual-class firms An empirical investigation of the earnings quality and the information environment, vol. 18(3), pages 399-431, August. *Review of Accounting and Finance*.
- 21. "Spread Behavior and Multiple Restatement Announcements," with Shankar, S., Lawrence, E. R. & Chang, C., Vol. 29, No. 2, 2017, *International Journal of Finance*.
- 22. "Can Repetitive Restatements be predicted?" with Prakash, A., Lawrence, E. R., & Shankar, S. Vol. 29, No. 2, 2017, *International Journal of Finance*.
- 23. Price Discovery and Liquidity Characteristics for U.S. Electronic Futures and ETF Markets with Oztekin, A. S., Jain, P. K., Daigler, R. T., & Strobl, S (2016) *Journal of Trading.*, doi: DOI: 10.3905/jot.2017.12.2.059.
- 24. "The Effect of High Frequency Market Making on Option Market Liquidity" with Robert Daigler and Richard Holowczack *Journal of Trading*, 11 (4), 56-76, doi: 10.3905/jot.2016.11.4.056
- 25. "With One Shot, Which Bullet Would You Use? Market versus Accounting Data in Bankruptcy Prediction Part III (A Strong case of using Neural Network in Bankruptcy Prediction Fernandez, G. & Prakash, A. J. (2015).)," International Journal of Finance, 26 (4), 415-464.
- 26. "With One Shot, Which Bullet Would You Use? Market versus Accounting Data in Bankruptcy Prediction Part II (A Strong case of using Non parametric MDA in Bankruptcy Prediction)," with Fernandez, G. & Prakash, A. (2015), International Journal of Finance, 26 (3), 275-308.
- 27. "With One Shot, Which Bullet Would You Use? Market versus Accounting Data in Bankruptcy Prediction Part I (The Univariate Case)," with Fernadez, G. & Prakash, A. (2014), International Journal of Finance, 26 (2), 176-213
- 28. "Skewness Preference, Value and Size Effects," (with R. Defusco and Arun J. Prakash), *Applied Financial Economics* Volume 18, issue 5, 2008 PP 379-386
- 29. "Skewness Preference and the Measurement of Abnormal Returns", (with Arun J. Prakash, G. V. Karels and Therese Pactwa), *Applied Economics*, Volume 39, Issue 4, March 2007, 739-757
- 30. "An Analytical Evaluation of the Kraus and Litzenberger Quadratic Characteristic Lines Model in the Context of Event Studies", (with Arun J. Prakash and Dipashree Ghosh), *Frontiers in Finance and Economics*, Vol 2, N2, December 2005, pages 67 to 78
- 31. "Bank Mergers and Components of Risk: An Evaluation", (with G.V. Karels, Arun J. Prakash and Manferd O. Peterson), *The Journal of Economics and Finance*, Vol. 29, No. 1, Spring 2005, 86-97

- 32. "A Synthesis of Theoretical Relationship between Systematic Risk and Financial and Accounting Variables", (with Arun J. Prakash and Edward R. Lawrence), *The International Journal of Banking and Finance*, Volume 2, No. 1, 2004, 19-27.
- 33. "Bid-Ask Spread Variability, Bid Ask spread and Measures of Risk: A Theoretical Perspective", (with George McCabe and Arun J. Prakash), *The International Journal of Finance*, Vol.15, No. 1, 2003
- 34. "Risk Diversification as a Motive for Bank Mergers", (with G.V. Karels, Arun J. Prakash and Manferd O. Peterson), *The International Journal of Finance*, Vol.13, No.1, 2001

Mentoring of Doctoral Students:

I served as the Chair for the dissertation committee for Olesya Lobanova, Giovanni Fernandez and Samique March, Senol Oztekin, Sascha Strobl, Vinh huy Ngyuen, Bakhtear Talukdar, Anisur Rehman and Le Zhao (Chaired nine dissertations). I served as a member on the dissertation committees of **twenty one students** from Finance and Accounting and Analytics area. I was the Ph.D. program coordinator for the Finance Department for 2009-13 I am also in the committee for four DBA students

Book Chapter:

"Suggested Procedure to Estimate Beta for Delisted Stocks Which Resume trading", (with Arun J. Prakash, Gauri L. Ghai and Gordon V. Karels), *Regional Financial Markets: Issues and Policies*, Green Wood Press, Westport, Connecticut, USA

Proceedings:

"An Empirical Investigation of the Stability of Fama French Three-Factor Pricing Model in Bear-Bull Markets", (with Edward Lawrence, Gordon V Karels and Arun J Prakash) *Advances in Business and Finance Studies*, Vol. VI, 84-101 **Working Papers and Research in Progress¹:**

- <u>Jain, P. K., Mishra, S., O'Donoghue, S. & Zhao, L., (2020) Trading Volume Shares and Market Quality in a Zero Commission World, was recently listed on SSRN's Top Ten download list for: Capital Markets: Market Microstructure eJournal and Regulation of Financial Institutions eJournal (Also accepted to be presented at Eastern Finance Association Meetings 2021, Virtual)</u>
- Jain, P. K., Mishra, S., Pagano, M. & Jr. Rodriguez, I. M., (2020), Of Seesaws and Swings: An Analysis of the Systematic Impact of LETF Rebalancing (was presented at Financial Management Association Meetings, NY, Virtual, 2020) and at Eastern Finance Association Meeting 2021, Virtual
- Hibbert A., Kang, Q., Kumar, A., & Mishra, S., (2019) The Shifting Focus of the Analyst in the age of Social Media: Case of Twitter Sentiments (working paper)
- Reyes, R., Yu, H., Mishra S., & Jain, P. (2020). Short Selling Bans and Overreaction in a Multi-Market Setting, submitted to **Review of Financial Studies (UT Dallas journal)**
- Mishra, S., Nguyen, V. H. and Zhao, L., Trading Venue Preference: Critical Role of Institutional Ownership," Working Paper

¹ Please, note that I have many other projects which are in the preliminary draft form. I am putting the ones which are in more advanced pre-submission or under review stage.

- Mishra, S. Zhao, L., and Cummings, D.; Market Fragmentation and Manipulation, Working Paper
- Talukdar, B. Mishra, S. & Mollah, S., (2019) Does the CFO appointment affect the Firm's Information Environment? (working paper)
- Talukdar, B., Mishra, S. & Mollah, S. (2019) Why does CEO turnover lead to CFO turnover? (working paper)
- Rodriguez, I., Mishra, S., and Oztekin, O., Noisy Stock Prices and Capital Structure, Work in Progress

Presentations at Professional Meetings and other universities/institutions:

Nguyen, V. H., Mishra, S., & Jain, P., Institutional Trading around Repurchase Announcements: An Uphill Battle," has been accepted for presentation at the Financial Regulations & Technology Conference to be held in New York on April 28-20, 2022.

Mishra, S., Nguyen, V. H. and Zhao, L., Trading Venue Preference: Critical Role of Institutional Ownership," has been accepted for presentation at the Financial Regulations & Technology Conference to be held in New York on April 28-20, 2022.

Mishra, S., Rodriguez, I., Jain, P. K. and Pagano M. (2020), Of Seesaws and Swings: An Analysis of the Systematic Impact of LETF Rebalancing, Financial Management Association (FMA), New York, October, 2020

Mishra, S., Rodriguez, I., Jain, P. K. and Pagano M. (2020), Of Seesaws and Swings: An Analysis of the Systematic Impact of LETF Rebalancing, Eastern Finance Association (EFA), Virtual, April, 2021

Jain, P. K., Mishra, S., O' Donoghue, S. and Zhao, L.; Trading Volume Shares and Market Quality in a Zero Commission World, Eastern Finance Association, Virtual, April, 2021

Jain, P. K., Mishra, S., O' Donoghue, S. and Zhao, L.; Trading Volume Shares and Market Quality in a Zero Commission World, FMA, Denver, October, 2021

Reyes, R., Yu, H., Mishra S., & Jain, P. (2019). Short Selling Bans and Overreaction in a Multi-Market Setting, Eastern Finance Association Meeting, Miami, FL, April, 2019

Rahman, A., Mishra, S., & Oztekin, O. (2018). Short Sellers and Managerial Equity Market Timing, Financial Management Association (2018), San Diego, CA, October 2018.

Nguyen, V. H., Mishra, S., & Jain, P. (2018). Institutional Trading around Repurchase Announcements: A Battle of the Champions, 2018 *Journal of Corporate Finance* (JCF) Special Issue Conference December 17–18, 2018 at The Hong Kong Polytechnic University. Our paper is among the 18 papers selected from 129 total submissions.

Upadhyay, A., Mishra, S., Dandapani, K., and Shahid H. (2018), Independent Chair, Board Monitoring and Firm Performance. Global Finance Conference (2018), Paris, France, July 2018 (**Best Paper**)

Figuerdo, A., Mishra, S., & Jain, P. (2018). *Stock Order Placement Strategies around Option Expiration*. Eastern Finance Association Meetings, Philadelphia, PA, April 2018

Upadhyay, A., Mishra, S., Dandapani, K., and Shahid H. (2018), Independent Chair, Board Monitoring and Firm Performance, Eastern Finance Association Meetings, Philadelphia, PA, April 2018

Nguyen, V. H., Mishra, S., & Jain, P. K. (2017, March). *Institutional Foresight: Do Institutions Profit from Repurchase Announcements?* Financial Management Association, Boston, MA, October 2017

Figuerdo, A., Mishra, S., & Jain, P. (2017). *Stock Order Placement Strategies around Option Expiration*. Financial Management Association, Boston, MA, October 2017

- Nguyen, V. H., Mishra, S., & Jain, P. K. (2017, March). *Institutional Foresight: Do Institutions Profit from Repurchase Announcements?* University of Utah Seminar Series, Salt Lake City, Utah.
- Figuerdo, A., Mishra, S., & Jain, P. K. (2017). *Stock Order Placement Strategies around Option Expiration*. University of South Florida, Tampa, Florida.
- Figuerdo, A., Mishra, S., & Jain, P. (2017). *Stock Order Placement Strategies around Option Expiration*. University of Miami, Miami, Florida.
- Hibbert, A., Kang, Q., Mishra, S., & Kumar, A. (2016). *Heterogeneous Beliefs and Return Volatility around Seasoned Equity Offerings (SEOs)*. Indian Finance Conference, Ahmedabad, India.
- Nguyen, V. H., Mishra, S., & Jain, P. K. (2016, October). *Institutional Foresight: Do institutions profit from repurchase announcements?* Financial Management Association Annual Conference, Las Vegas, Nevada.
- Mishra, S., Hibbert, A., Kang, Q., & Kumar, A. (2015). *Heterogeneous Beliefs and Return Volatility around Seasoned Equity Offerings (SEOs)*). Global Finance Conference, Hangzhou, China.
- Mishra, S., Hibbert, A., & Kang, Q. & Kumar, A. (2015). *Heterogeneous Beliefs and Return Volatility around Seasoned Equity Offerings (SEOs)*). FMA, Orlando, Florida.
- Mishra, S., Daigler, R., & Holowczak, R. (2015). *The Effect of High Frequency Market Making on Option Market Liquidity.* World Finance Conference, Buenos Aires, Argentina.
- Hibbert, A., Mishra, S., Kang, Q., & Kumar, A. (2015). *Heterogeneous Beliefs and Return Volatility around Seasoned Equity Offerings (SEOs)*. Financial Management Association (FMA), Orlando, Florida.
- Mishra, S., Daigler, R., & Becca, C. (2015). *Examining Information Leadership in the Volatility Complex as Trading Time Changes: Comparing VIX ETFs to VIX Futures.* Southern Finance Association, Captiva Islands, Florida.
- Nguyen, V. H., Mishra, S., & Jain, P. (2015). *Institutional Foresight: Do institutions profit from repurchase announcements?* Eastern finance association, Baltimore, Maryland.
- Nguyen, V. H., Mishra, S., & Jain, P. (2015). *Institutional Foresight: Do institutions profit from repurchase announcements?* Global Finance Conference, Fresno, California.
- Dallas, S. M., Mishra, S., Daigler, R., & Prakash, A. (2014). *Exchange Traded Funds: Leveraged and Liquidity*. Multinational Finance Society, Larnaca, Cyprus.
- Mishra, S., Lobanova, O., Barua, A., & Prakash, A. (2014). Low Informativeness of Earnings in Dual-Class Firms: An Empirical Investigation of the Quality of Earnings and Information Environment. Financial Management Association 2014, Nashville, United States of America.
- Oztekin, S. A., Mishra, S., Daigler, R. T., & Jain, P. (2014). *Price Discovery and Liquidity Characteristics for U.S. Electronic Futures and ETF Markets*. Behavioural Finance and Capital Markets Conference, Adelaide, Australia.
- Strobl, S., Mishra, S., Otzekin, S., & Prakash, A. (2014). *Governance and Liquidity Commonality in Asset Pricing*. Multinational Finance Society, Larnaca, Cyprus.
- Mishra, S., Lobanova, O., Barua, A., & Prakash, A. (2014). Low Informativeness of Earnings in Dual-Class Firms: An Empirical Investigation of the Quality of Earnings and Information Environment. AAA Annual Conference, Atlanta, United States of America.
- Mishra, S., Strobl, S., & Prakash, A. (2014). *Governance and Adverse Selection in Asset Pricing*. Eastern Economic Association Meetings, Pittsburgh, PA, United States of America.

Mishra, S., Oztekin, A., & Daigler, R. T. (2013). *Liquidity, Characteristics and Price Discovery in U.S. Electronic Futures and ETF Markets*. Financial Management Association, Chicago, Illinois.

Mishra, S. (2013). *Liquidity Premium and Industry Clustering Effect Examined*. Eastern Finance Association, St. Pete Beach. Florida.

Mishra, S., Daigler, R. T., & Holowczack, R. (2012). *The Effect of Algorithmic Trading on Liquidity in the Options Market*. Stern Microstructure Meeting, New York City, New York.

Aidov, A., Lobanova, O., Mishra, S., & Daigler, R. T. (2012). *Intraday Bid-Ask Spread in U.S. Futures Markets: Evidence from VIX.* Midwest Finance, New Orleans, Louisiana.

Strobl, S., Mishra, S., & Prakash, A. J. (2012). *Governance and Liquidity in Asset Pricing*. Eastern Finance Association, Boston, Massachusetts.

Strobl, S., Mishra, S., & Prakash, A. J. (2012). *Governance and Liquidity in Asset Pricing*. Midwest Finance, New Orleans, Louisiana.

Oztekin, A., Mishra, S., & Daigler, R. T. (2012). *Liquidity and Market Depth in US Electronic Futures Markets*. Southwestern Finance Association, New Orleans, Louisiana.

Aidov, A., Lobanova, O., Mishra, S., & Daigler, R. (2011). *Intraday Bid-Ask Spread in US Futures Markets: Evidence from VIX*. Financial Management Association, Denver, Colorado.

Aidov, A., Lobanova, O., Mishra, S., & Daigler, R. T. (2011). *Intraday Bid-Ask Spread in U.S. Futures Markets: Evidence from VIX.* Financial Management Association, Denver, Colorado.

Mishra, S. & Daigler, R. (2011). *Intraday and U-Shape Characteristics of SPX and SPY Options*. Eastern Finance Association, Savannah, Georgia.

Mishra, S. & Daigler, R. (2011). *Intraday and U-Shape Characteristics of SPX and SPY Options*. Midwest Finance Association Meetings, Chicago, Illinois.

Shanker, S., Lawrence, E., Mishra, S., & Prakash, A. (2010). *Spread Behavior and Multiple Restatement Announcements*. Academy of Economics and Finance, Houston, Texas.

Shanker, S., Lawrence, E., & Mishra, S. (2010). *Spread Behavior and Multiple Restatement Announcements*. Eastern finance association annual meeting, Miami, Florida.

Shanker, S., Lawrence, E., Mishra, S., & Prakash, A. (2010). *Corporate Governance Characteristics of Single and Multiple Restatement Firms.* Mid-West financial association annual meeting at Las Vegas, Las Vegas, Nevada.

Shanker, S., Lawrence, E., Mishra, S., & Prakash, A. J. (2010). *Spread Behavior and Multiple Restatement Announcements*. Mid-West financial association annual meeting, Las Vegas, Nevada.

Shanker, S., Lawrence, E., Mishra, S., & Prakash, A. J. (2010). *Corporate Governance Characteristics of Single and Multiple Restatement Firms*. Eastern finance association annual meeting, Miami, Florida.

Gupta, M., Mathur, I., & Mishra, S. (2008). *Earnings Management: Consequences for Bid-Ask Spread and Market Liquidity*. 21st Australasian Finance Conference, Sydney, Australia.

Gupta, M., Mathur, I., & Mishra, S. (2008). *Earnings Management: Consequences for Information Asymmetry and Market Liquidity*. Eastern Finance Association, Washington, District of Columbia.

Gupta, M., Mathur, I., & Mishra, S. (2008). *Earnings Management, Consequences for Information Asymmetry and Liquidity: Spread, Adverse Selection and Trading Cost Evidences*. Southern Finance Association, Key West, Florida.

Chang, C., Lin, S., & Mishra, S. (2007). *Information Disclosure in the Share Repurchase Announcements: Does it Matter to Investors*. Eastern Finance Association, St. Pete Beach, Florida.

Chang, C., Lin, S., Mishra, S., & Prakash, A. J. (2007). *Information Disclosure in the Share Repurchase Announcements: Does it Matter to Investors.* Southern Finance Association, Charleston, South Carolina.

Prakash, A. J. & Mishra, S. (2005). *The Kraus and Litzenberger Quadratic Characteristic Line*. International Society for Intercommunication of New Ideas, Wageningan, Netherlands.

Mishra, S., Rowe, W., Prakash, A. J., & Ghosh, D. (2005). *Spread Behavior around Board Meetings for Firms with Concentrated Insider Ownership.* Financial Management Association, Salt Lake City, Utah.

Lawrence, E., Karels, G. V., Mishra, S., & Prakash, A. J. (2005). *The Structural Changes in the Fama-French Three-Factor Model and its Robustness in the Bear-Bull Market Conditions*. Northern Finance Association, Vancouver, Canada.

Nguyen, D. & Mishra, S. (2005). On Compensation for Illiquidity in Asset Pricing: An Empirical Evaluation Using the Three-Factor Model and the Three-Moment Model. Southern Finance Association, Key West, Florida.

Mishra, S. & Rowe, W. W. (2004). *The Effect of Board Meetings on Bid-Ask Spread for Firms*. Northern Finance Association, St. John's, Canada.

Mishra, S. & Prakash, A. J. (2004). *Skewness Preference and Measurement of Abnormal Returns: A Comparative Evaluation of Current vs. Proposed Event Study Paradigms.* Northern Finance Association, St. John's, Canada.

Mishra, S. & DeFusco, R. A. (2004). *Market and Non-Market Risk Factors: Facts over the Long Run*. University of Nebraska-Lincoln, Lincoln, Nebraska.

Lawrence, E. R., Karels, G. V., Mishra, S., & Prakash, A. J. (2004). *The Fair Disclosure Act of 1999 and the Fama French Three factor Model.* Eastern Finance Association, Norfolk, Virginia.

Academic Experience:

Instruction:

Since I joined FIU, I have taught FIN 6428 (corporate finance) and FIN 6537 (Fixed Income Analysis), FIN 6644 (International Financial Management) at the **MBA** and the Master of Science in Finance (**MSF**) levels, FIN 4604 (International Finance) at the **undergraduate** (**senior**) level and FIN 7818 (Foundations of Financial Models/ Financial Theory III) at the **doctoral levels.**

I have taught Principles of Corporate Finance (FNBK 3250), International Finance (FNBK 3700) and Multinational Financial Management (BSAD 8540), BSAD 8580 (International Business Management for Executives) at the University of Nebraska at Omaha during my tenure as Assistant Professor.

As a Ph. D. student I have taught the following courses

Independent: Principles of Corporate Finance (361), Financial Institutions and Markets (365) (all at undergraduate level). *Teaching Assistant*: Bank Management (graduate), Managerial Finance (graduate), Advanced Finance (undergraduate) and International Finance (undergraduate), Seminar in Banking (doctoral).

Students' Evaluation of Teaching Effectiveness:

My evaluation at FIU has always ranged between 4.25 and 4.5 on the average.

The scale is:

Excellent 5.0, Very Good 4.0, Good 3.0, Fair 2.0, Poor 1.0

Best Professor Award (2016 for MSF program)

Best Course Award (2021 for MSF Program)

Service

• Service to the Profession

- 1. Editorial Board, Topic Editor, Journal of Risk and Financial Management (JRFM)
- 2. Guest Editor for Special Issue on ETFs
- 3. Co-editor for one issue of **International Journal of Finance**
- 4. I served as Co-VP of local arrangements for the Eastern Finance Association in 2019.
- 5. Referee for various journals:
 - a. Journal of Financial Research
 - b. Journal of Futures Market
 - c. Financial Review
 - d. Financial Management
 - e. Multinational Finance
 - f. Frontiers in Finance and Accounting
 - g. Quarterly Journal of Business and Economics
 - h. Applied Economics
 - i. Journal of Banking and Finance
 - j. Journal of Business Research
 - k. British Accounting Review i. Journal of Corporate Finance j. Corporate Governance: An International Review
 - 1. BAR and JAAF Review
- 6. Referee for conferences:
 - a. Eastern Finance Association
 - b. Financial Management Association
 - c. Southern Finance Association
 - d. Northern Finance Association
 - e. Midwest Finance Association etc.
- 7. *Members of the professional associations:*
 - a. American Finance Association
 - b. Northern Finance Association
 - c. Financial Management Association
 - d. Eastern Finance Association

- e. Southern Finance Association
- 8. Track Chair for conferences:
 - a. Organizing a session on "Women in Finance" at the EFA 2016
 - b. Member Nominating Committee for Eastern Finance Association (2016)
 - c. Member of the Board of Directors for Eastern Finance Association (2010-2015)
 - d. Eastern Finance Association (April 2009)
 - e. Also coordinating a reception on behalf of FIU at the EFA 2010

• Service to the University Community

- 1. In the summer of 2006 I initiated the idea of inviting famous researchers in the field of finance at least three or four times in an academic year. The incentive behind this seminar series is to listen to the cutting edge research presentations and interact with these driven researchers. This type of activity will bring about much more enthusiasm in research for the junior faculty and our doctoral students. Also this kind of interaction will help our finance department get more exposure at the national level. So with the help of my dean Dr. Elam and senior faculties in the department I started organizing these seminars.
- 2. I served on the FIN 4604 committee.
- 3. I was appointed Graduate Faculty of Florida International University with Dissertation Advisory Status, April 24th, 2005.
- 4. I also serve on the Journal committee for Dept. of Finance Journal List.
- 5. I am also on the master's thesis committee (co-chair) for my Graduate Assistant Hailong Mo in the Statistics Department. I have also served as a co-chair for Mr. Parikshit Vamul in the Industrial Engineering Department.
- 6. I also served on the recruitment committee 2005 and 2008 for the Finance Department.
- 7. I was part of the team of the assistant professors who met with AACSB Peer Review Team.
- 8. Participated in the program review for the MBA program as well as MSF programs several times.
- 9. I have Chaired nine dissertations so far and have served as a member on the dissertation committee for about 19 students
- 11. I was the Ph.D. program coordinator for the Finance Department for 2009-13
- 12. I also served on the recruitment committee 2011 and 2012 for the Finance Department which successfully recruited two highly shot after candidates by other schools.
- 13. At the university level I have served on several committees such as (i) Sabbatical Committee, (ii) Dissertation Advisory Status Committee, (iii) Sustained Performance Committee. At the college level currently, I am serving on the (i) Graduate Curriculum Committee, (ii) Faculty Development Committee, (iii) CoB Strategic Planning Committee (iv) Professional MBA Task Force Committee (iv) CoB Journal Committee (Represented Finance Department) (V) Faculty Senate and Chair of the senate resource allocation committee (VI) UFF-FIU Senator and member of the bargaining committee
- 14. I am proud to be part of the Presidential Leadership Program run and mentored by our President Professor Mark Rosenberg which provides great insight on the operation of the state university system.

- 15. Took the leadership to start the Diversity Advocate Committee in the department of Finance
- 16. Was part of the Recruitment Committee as the Diversity Advoicate (Teaching Assistant Professor and Assistant Professor Recruitments)
- 17. Part of the Mentoring program for Office to Advance Women, Equity and Diversity
- 18. Member of the Fellowship Selection Committee for the Health Care MBA program
- 19. Graduated from university sponsored leadership programs such as LEAP (Human Resources) and LEP (Center for Leadership at FIU)
- 20. Chair of Resource Allocation Committee (Senate Committee)
- 21. Chair Policy and Procedures Committee
- 22. Chair, Diversity, Equity and Inclusion Department Committee
- 23. Faculty Senator for 2022-2024

Awards and in the Media:

- Recipient of Ryder Systems Research Fellowship Current
- Recipient of Knight Ridder Research Fellow Award since 2009 to 2018 for continued productivity
- Teaching Award \$1,000
- Summer research grants for 2007-08 and 09
- Upadhyay, A., Mishra, S., Dandapani, K., and Shahid H. (2018), Independent Chair, Board Monitoring and Firm Performance. Global Finance Conference (2018), Paris, France, July 2018 (Best Paper)
- Upadhyay, A., Mishra, S., Dandapani, K., and Shahid H. (2018), Independent Chair, Board Monitoring and Firm Performance. South West Finance Association (2020), San Antonio, Texas, March 2020, (**Distinguished Paper Award by Federation of Business Disciplines**)
- Story on my top (UT Dallas/ Financial Times/ Elite) publication in Journal of Fiancial Economics was published
- https://biznews.fiu.edu/2019/12/seos-increase-stock-price-volatility-and-reduce-profit-predictability-florida-international-university-study-reveals/
- Story on me was published in BizNews: https://biznews.fiu.edu/2020/04/suchi-mishra-finance-whiz-and-trailblazing-professor/
- Rahman, A., Mishra, S. & Upadhyay, A., (2019) Does Board Independence Reduce Informed Short Selling Prior to Earnings Announcements? Evidence from Quasi-Natural Experiment (working paper) This paper appears in the Duke Law Blog
- https://sites.duke.edu/thefinregblog/2019/10/16/does-board-independence-reduce-informed-short-selling-prior-to-earnings-announcements-evidence-from-quasi-natural-experiment/
- Appearance on NBC6 (comment on GameStop) https://www.nbcmiami.com/multimedia/reddit-investors-take-on-wall-street/2370023/
- Article on AI Trading for the College of Business Master of Science in Finance Program
- Comment on Stock Market Volatility_The Motley Fool August 5, 2021

Skills:

Programming Languages: SAS, STATA, R, Python

Software Applications: MS-Office, Shazam, RATS, MATLAB **Data Bases:** CRSP, COMPUSTAT, TAQ, AUDIT ANALYTICS