

## Federal Direct Loan Origination Fees for FY 2024 & FY 2025

Federal Direct Student Loans have loan fees that are a percentage of the total loan amount. The loan fee is deducted proportionately from each loan disbursement you receive. This means the money you receive will be less than the amount you actually borrow. You're responsible for repaying the entire amount you borrowed and not just the amount you received.

The chart below shows the loan fees for the Direct Stafford Loan and Direct PLUS loans first disbursed on or after October 1, 2020.

### Loan Fees for Direct Subsidized Loans and Direct Unsubsidized Loans

| First Disbursement Date                | Loan Fee |
|--|----------|
| On or after 10/1/20 and before 10/1/24 | 1.057%   |
| On or after 10/1/19 and before 10/1/20 | 1.059%   |

### Loan Fees for Direct PLUS Loans

| First Disbursement Date                | Loan Fee |
|--|----------|
| On or after 10/1/20 and before 10/1/24 | 4.228%   |
| On or after 10/1/19 and before 10/1/20 | 4.236%   |

Loans first disbursed prior to Oct. 1, 2019, have different loan fees.

<https://studentaid.gov/understand-aid/types/loans/interest-rates#fees>