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01 Problems

02 Causes 03 Solutions

04

Future Possibilities



What is The Gender Pay Gap?

"The difference in pay between men and women can reflect how society values the work of women less than the work of men."

– Payscale



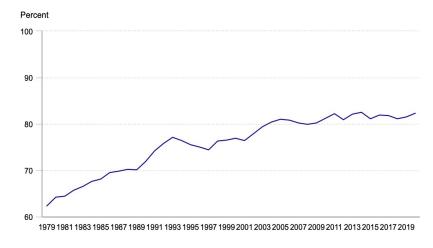
Problems



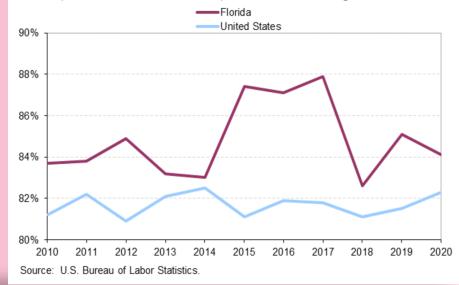
VEED.IO

Progress in Gender Pay Gap 🤿

Women's earnings as a percentage of men's, for full-time wage and salary workers, 1979–2020 annual averages



Hover over chart to view data. Note: Percentages are calculated from annual averages of median usual weekly earnings for full-time wage and salary workers. Source: U.S. Bureau of Labor Statistics. Women's earnings as a percentage of men's, full-time wage and salary workers, the United States and Florida, 2010–20 annual averages



Nationwide, women earned 82.3% of median annual salary for men.

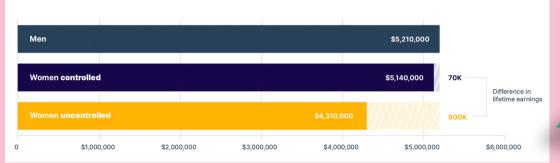
Florida women earned 84.1% of median annual earnings of their male counterparts.



Uncontrolled Gender Pay Gap (Opportunity Pay Gap): Measures median salary for all men and all women regardless of job type, seniority, location, industry, years of experience, etc.

Controlled Gender Pay Gap (Equal Pay for Equal Work):

Measures pay for men and women with the same job and qualifications



Lifetime earnings (what women stand to lose over a career)



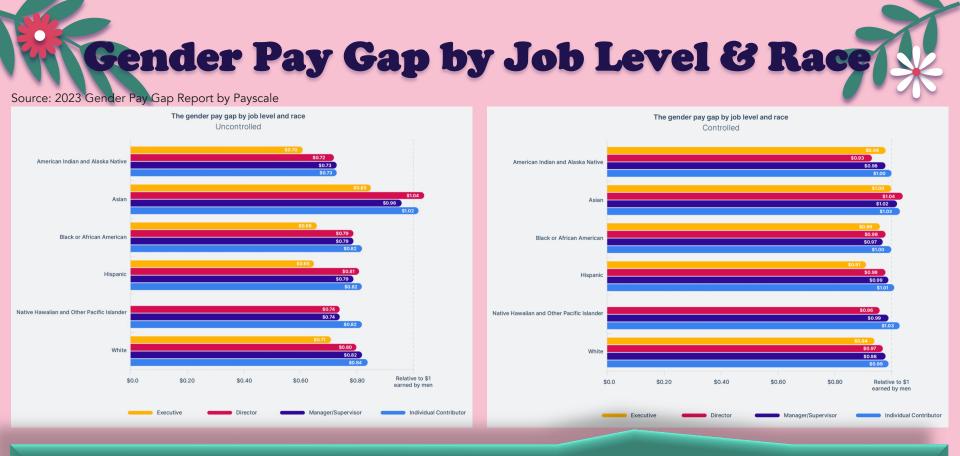




The gender pay gap should be zero. It is not zero.

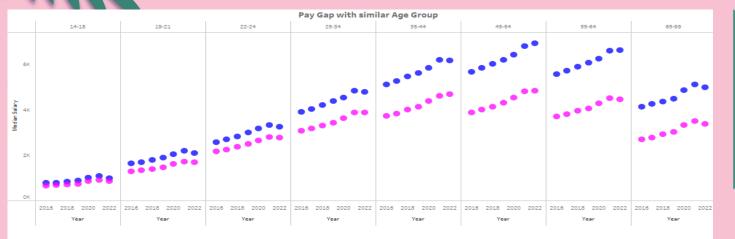
\$0.99 may seem close to **\$1**. Small differences in earnings can compound over the course of a lifetime career.

Source: 2023 Gender Pay Gap Report by Payscale



- As women progress up the corporate ladder, the gap widens.
- When data are controlled, the gender pay gap is widest for Hispanic women at the executive level, at 91%.

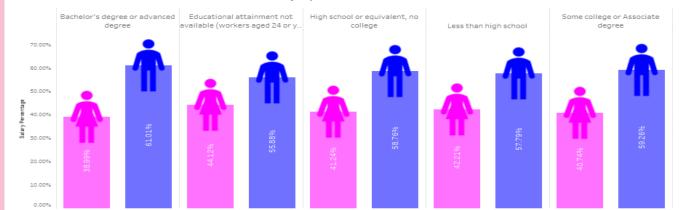
Gender Pay Analysis – By Team C



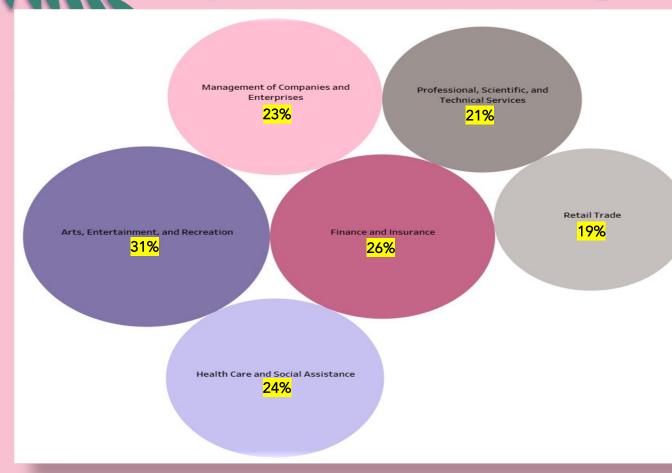
As age groups increase, the pay gap also increases significantly.

Although both are equally qualified still men get paid higher.

Pay Gap with same Education Qualification



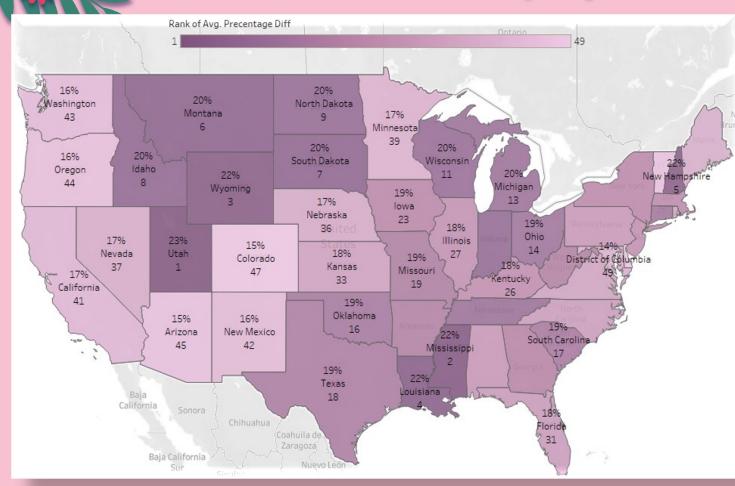
Top Industries With High Pay Gap



Top industries with Highest pay gap

1. Art, Entertainment, and Recreation.

Distribution of Gender Pay Gap across States



Top <mark>5</mark> states with the highest pay gap: UTAH MISSISSIPPI WYOMING LOUISIANA **NEW HAMPSHIRE**

*** 02.







Lack of Flexibility

(Work-Life Balance)

Women may be more likely to work part-time or to take on lower-paying jobs that offer more flexibility.

Mothers are <mark>79%</mark> less likely to be hired.

100% less likely to be promoted.

Offered on average <mark>\$11,000</mark> less in starting salary compared to equally qualified childless women.



Source: Harvard Business Review



Unconscious Bias

A survey by the Pew Research Center 42% of working women in the US have experienced discrimination based on their gender in the workplace, including:

Being passed over for a job or promotion

Earning less than a male counterpart

> Experiencing repeated slights or offensive comments

Lack of Negotiation Skills



A 2014 study published in the Harvard Business Review said that only <mark>7%</mark> of women negotiated their first salary offer, compared to <mark>57%</mark> of men.

A 2018 survey by PayScale found that <mark>31%</mark> of women have never negotiated their salary, compared to only <mark>21%</mark> of men.

In a 2020 study by Jobvite, <mark>46%</mark> of women said they were uncomfortable negotiating salary, compared to only <mark>34%</mark> of men.

Lack of Equal Leadership Opportunities

In a report by LeanIn.Org and McKinsey & Company:

Only <mark>1 in 4</mark> C-suite executives is a woman.

For every <mark>100</mark> men promoted from entry level to manager only <mark>86</mark> women are promoted.



Solution



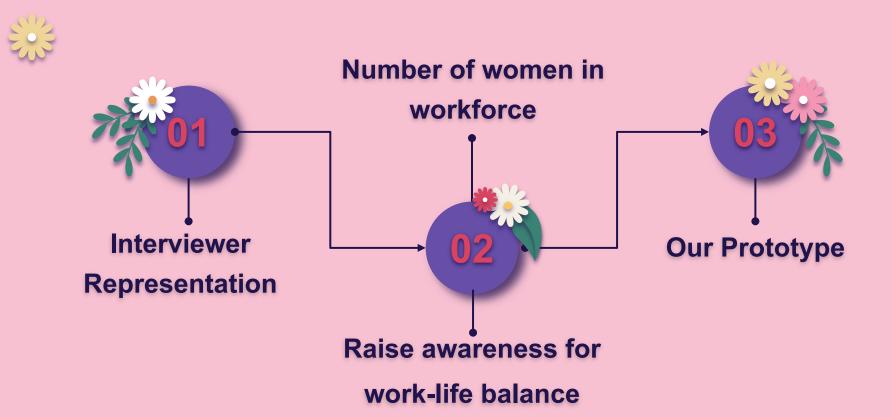


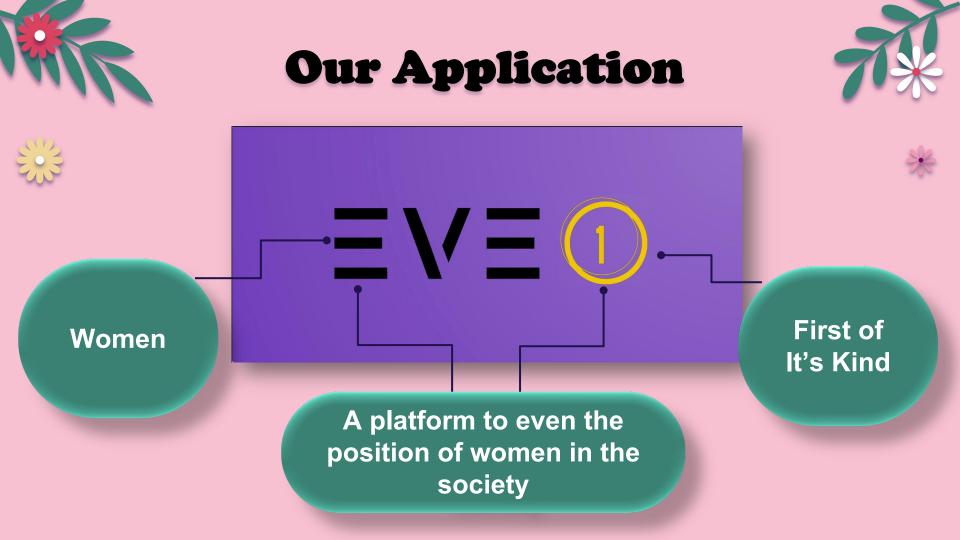






Solution Cycle







What are your chances to get into the company?

How can you increase your chances?

ANSWERS TWO QUESTIONS?



Probability

An estimate of how good of a candidate you are.

Self-Enhancement

Resources to make yourself better

Main Components

A Safe space for women to interact

All verified users and the privacy retained





Live Data about Companies

Information about companies with reviews from verified users

Gamification

An ideal system to keep the user interacted





Skills and Leaderboard





New skill

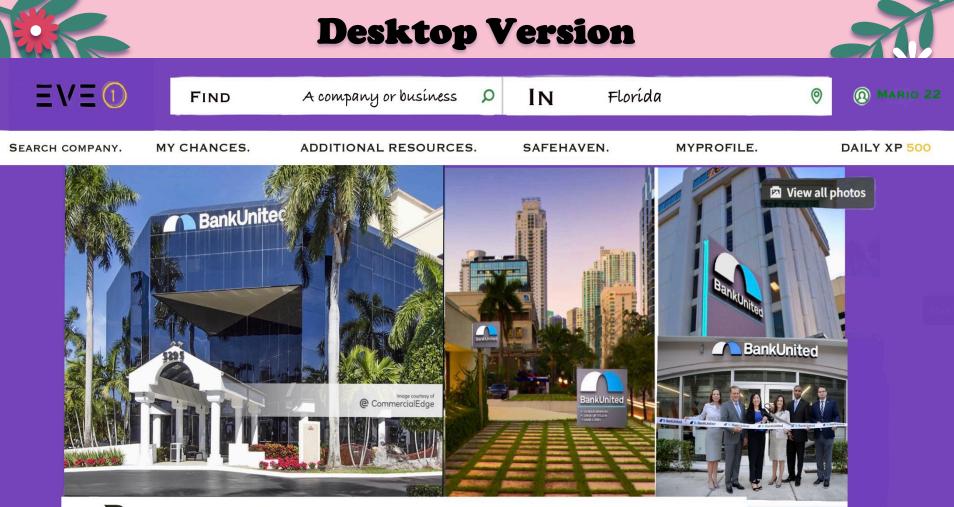
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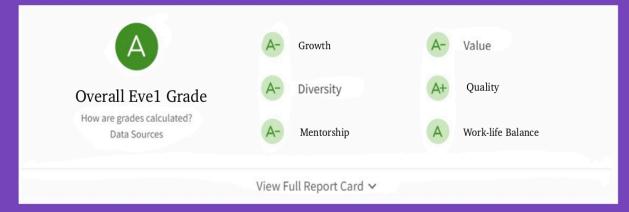
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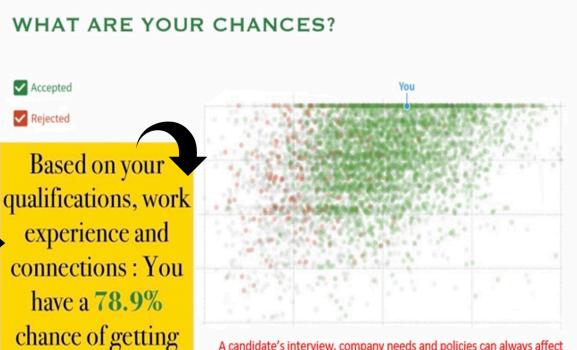
hired here



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• Added

See My Chances



A candidate's interview, company needs and policies can always affect the chances of acceptance of a candidate in a company. This is a machine that generates probability and should not be the sole reliance when preparing or looking for a job.



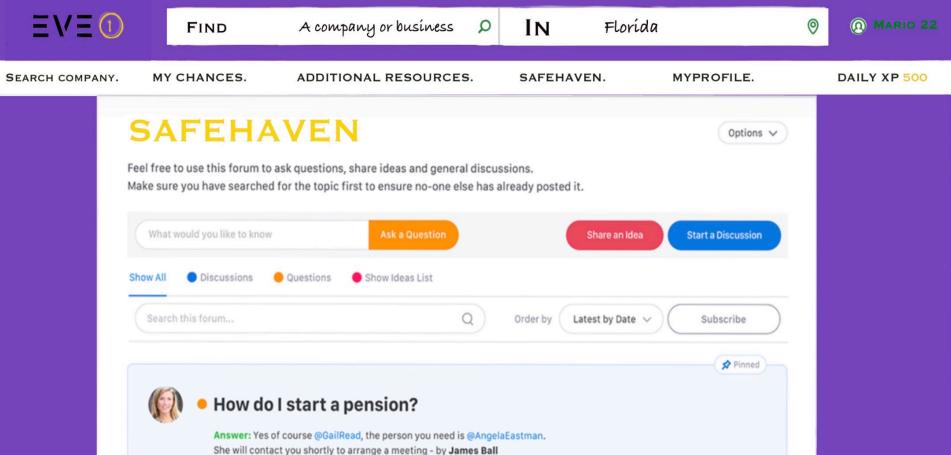
Additional Resources











Data Collection











Voluntary Self-Reported Surveys



What Sets Us Apart?

Probability is very unique Unique factor that no other service offers No other platform has all Unified 2 these features at a single Platform platform A way to empower women in the community 3 Community

4 Dual Help Both professional and social assistance



04.





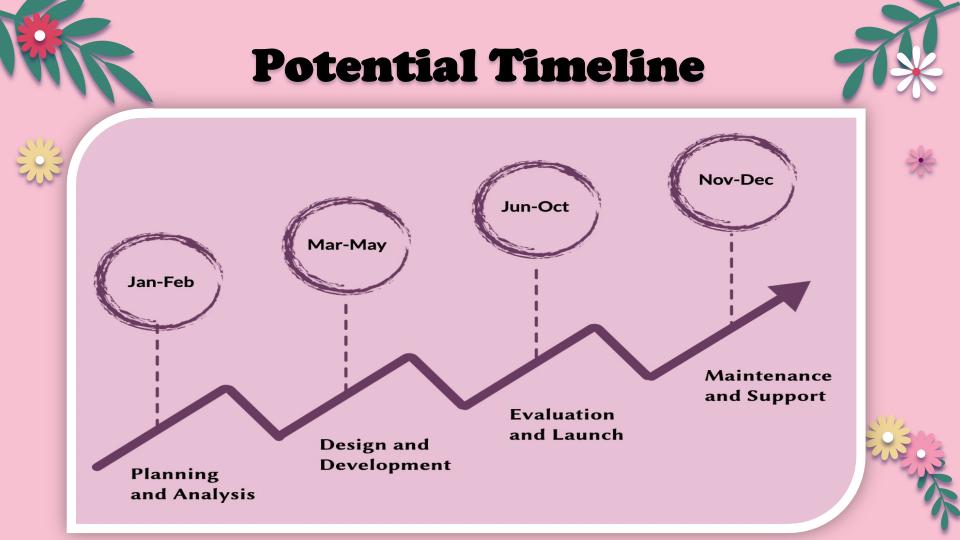


Future Possibilities



 <u>Ambassador Program</u>: When a candidate gets placed in a company, they get offered to be an ambassador to answer company questions on the discussion boards (Safe Haven).

 <u>Expansion</u>: This app could later expand to other networks for Students, People with Disabilities, People with different ethnicities.



Risk Assessment



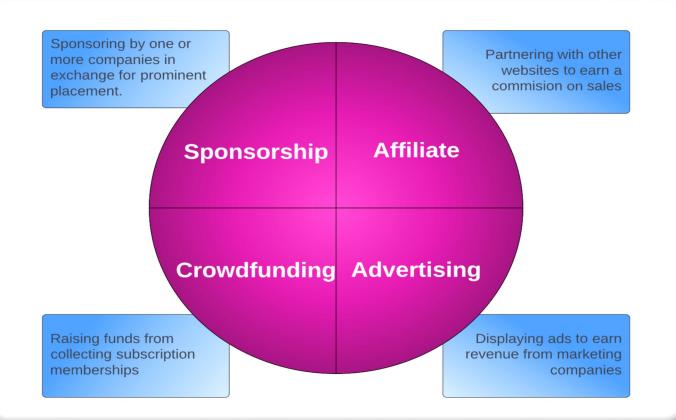
	Risk Description	Risk (Without controls)				Risk (With controls)		
Туре		Probability	Impact	Risk Rating	Controls	Probability	Impact	Risk Rating
echnica.	User connectivity errors	1	1	Trivial risk	 Integrate robust error handling mechanisms 	0	0	No risk
	Mobile device compatibility	1	1	Trivial risk	Test for mobile device compatibility	0	0	No risk
	Bugs, errors, coding issues	1	2	Tolerable risk	 Practice weekly debug and coding development 	0	1	No risk
	Scalability issues	2	2	Moderate risk	 Build a scalable architecture and perform regularly monitoring 	1	1	Trivial risk
Security	Hacking	3	3	Intolerable risk	 Perform regular security assessment, penetration testing 	2	2	Moderate risk
	Identity theft	3	3	Intolerable risk	 Implement strict access controls 	2	2	Moderate risk
	Data breaches	3	3	Intolerable risk	 Establishing robust security protocols systems 	2	2	Moderate risk
	Malware or virus infections	3	3	Intolerable risk	 Run regular malwarescans and virus checks 	2	2	Moderate risk
	Social engineering attacks	2	3	Substantial risk	 Implement anti-phishing and anto-spoofing tools 	1	2	Tolerable risk
	Other cyberattacks	2	2	Moderate risk	 Train employees on cybersecurity practices 	1	1	Trivial risk
Financial	Development and implementation cost	2	2	Moderate risk	 Conduct cost-benefit analysis 	1	1	Trivial risk
	Website Maintenance cost	2	2	Moderate risk	 Implement cost-saving measures and contingency planning 	1	1	Trivial risk
	Integration cost	2	3	Substantial risk	 Negotiate with other vendors/companies 	1	2	Tolerable risk
	Operational cost	3	2	Substantial risk	 Conduct ongoing financial planning 	2	1	Tolerable risk
	Regulatory compliance	2	2	Moderate risk	 Ensure compliance with regulatory requirements 	1	1	Trivial risk

Drohohilitz	Impact						
Probability	Slightly Harmful (1)	Harmful (2)	Extremely Harmful (3)				
Highly Unlikely (1)	Trivial risk	Tolerable risk	Moderate risk				
Unlikely (2)	Tolerable risk	Moderate risk	Substantial risk				
Likely (3)	Moderate risk	Substantial risk	Intolerable risk				



Potential Funding Model





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Institutional Engagement

Improvement on U.S Pay Transparency Legislation:

- Providing guidelines for the transparency
- Publishing annual pay equity report

Corporation Hiring Policy:

- Compensation preparedness
- Weighted-average approach for promotion evaluation

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Thank you!

Ask us any questions!