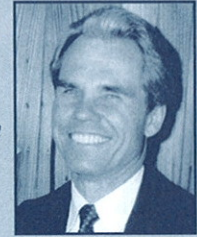


ARES MEMBER PROFILE

WILLIAM G. HARDIN III



**Chair, Publications Committee and Editor, *Journal of Real Estate Practice and Education*
Professor of Finance and Real Estate and Director of Real Estate Programs
Chapman Graduate School of Business, Florida International University**

By: Chris Manning, Loyola Marymount University, Los Angeles, CA

Bill's first exposure to real estate dates back to when he was a youth riding around the outskirts of Atlanta in a car with his Grandfather looking for land investments. After graduating from The Webb School in Bell Buckle, TN in 1979, **Bill attended the University of North Carolina at Chapel Hill where he majored in Economics and Political Science.** He intended to pursue a career in software development after he graduated in 1982. But, with unemployment then at 10.5%, Bill decided instead to pursue a **Masters in International Business Studies (MIBS) at the University of South Carolina**, one of the top international business programs that required living in Rio de Janeiro for a year. After receiving his MIBS degree in 1984, **Bill went to work at the International Division of the Citizens and Southern National Bank in Atlanta.** He spent the next five years in the international division marketing trade finance products and managing the activities of the bank's Edge Act Bank in New Orleans.

In 1989, Bill transferred into the real estate lending group at the Bank where he managed many accounts, but most enjoyed working with "family" real estate firms characterized by long-term ownership and investment. **After spending much of his time back then lending money to this type of investor who "feasted" on the down real estate cycle in the early 1990s, Bill enrolled in the MSRE program at Georgia State University.** Soon afterwards, he spent most every Tuesday and Thursday night for several years at Georgia State's Downtown Campus taking classes from **Joe Rabianski, Jack Corgel, Neal Carn, Jim Vernor, Jim Cooper, Atef Sharkaway and others.** In 1993, a year after receiving his MSRE degree, Bill decided to leave banking behind and pursue his doctorate at Georgia State. (Bill is very thankful that his wife, Alyson, had a good position in the financial services industry at the time and was willing to support his career transition into academia.)

With Julian Diaz as his dissertation chair, **Bill had the opportunity at Georgia State to study and do research in behavioral real estate before behavioral real estate and behavioral finance were considered "hot" areas.** Bill had the good fortune to go through Georgia State's doctoral program with **Marv Wolverton, Ping Cheng, and Pete Oppenheimer.**

While completing his doctoral work at GSU, **Bill took his first academic position at Morehouse College in the fall of 1995.** He was selected by **John Williams** to fill a position to teach finance and real estate at Morehouse College during the time when Morehouse was completing its AACSB Accreditation. While at Morehouse, Bill took advantage of an opportunity to work with the Atlanta Olympic Committee (ACOG) and served

as the Envoy to the Portuguese Olympic team. This was a great time in Bill's life as he really enjoyed having a prestigious "infinity" pass that enables access to any Olympic venue.

In 1998, Mississippi State University hired Bill as Assistant Professor and Director of both their real estate and construction management programs. Four years later, in 2002, he was promoted to Associate Professor and Robert Warren Chair of Real Estate at MSU. **In 2006, Florida International University (FIU) in Miami recruited Bill to direct their real estate programs.** Today, Bill enjoys very much his work as Professor of Finance and Real Estate, Director of Real Estate Programs, and a Knight-Ridder Research Fellow at FIU. While at FIU these past seven years, he has also enjoyed an exceptional view of the Florida residential real estate bubble and the crash that followed! (Bill credits his many years of real estate education for his choosing to be a renter during this cycle.)

Over the past fifteen years, **Bill has been a very active real estate researcher, publishing in most of the major real estate journals** including *Real Estate Economics, Journal of Real Estate Research, Journal of Real Estate Finance and Economics, Journal of Real Estate Portfolio Management, Journal of Real Estate Literature, and Journal of Real Estate Practice and Education.* **Most of his past research has focused on the financial aspects of real estate as well as real estate clientele and markets.** Bill has presented manuscripts at many conferences including all the ARES Annual Meetings since he received his Ph.D. from GSU in 1996. In 1995, Bill presented his first academic paper at the ARES Annual Meeting in Hilton Head. Bill credits his research and publication achievements to "a great group of co-authors without whom I would not be successful."

Bill's service to ARES began many years ago when he first served ARES as a Session Chair, Panel Organizer, and Doctoral Mentor at the ARES Annual Meetings. Since that time, he has reviewed manuscripts for all the ARES journals and serves on the Editorial Board of the *Journal of Real Estate Research.* After being the Managing Editor of the *Journal of Real Estate Practice and Education* for several years, Bill now serves as its Editor. In addition to being elected to two five-year terms on the ARES Board of Directors, Bill also serves ARES as its Director of Publications. When asked about why he has committed so much of his time to ARES, Bill says: "We need to give back to our academic community and support real estate as an academic discipline." He fervently hopes that younger scholars will become more active in service to ARES and give some of their valuable time to sustaining the discipline's infrastructure so that real estate education and research continues to thrive.



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