

Dr. John S. Zdanowicz is Appointed Florida International Bankers' Association Professor in Finance

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MIAMI--(BUSINESS WIRE)--February 22, 2008--Joyce J. Elam, executive dean, College of Business Administration and vice provost, FIU Online at Florida International University announced today that she has appointed Dr. John S. Zdanowicz, professor in the college's Department of Finance and Real Estate and director of the college's Jerome Bain Real Estate Institute to the Florida International Bankers Association professorship in finance for a term of three years. The appointment is effective as of January 1, 2008.

This appointment recognizes Dr. Zdanowicz impressive performance in and continuing potential for both research and teaching in the field of finance and international banking, Elam said. He served for many years (1989-2002) as director of the college's Center for Banking and Financial Institutions as well as a chair of the Finance Department.

The FIBA professorship was established in 1998 thanks to a \$100,000 gift (to which 50% in state matching funds were added) from FIBA to endow a professorship in international finance. As a FIBA professor, Dr. Zdanowicz will continue to conduct research and teach courses in the field and serve actively in the academic community. He also will be the college's liaison to FIBA and will both attend and participate in that organization's professional and social functions.

Dr. Zdanowicz is the ideal candidate to bridge the needs of the academic community and the private sector, said FIBA Executive Director Pat Roth. His academic research into trade-based money laundering provides practical, real-time information to bankers who are responsible for implementing effective anti-money-laundering programs in their financial institutions, and his long career spanning banking issues, international finance and academia will benefit both FIBA and the university.

Roth added that it was an honor for FIBA that Zdanowicz has been named FIBA Professor. His appointment will continue to strengthen our relationship with the university and create additional opportunities for sharing knowledge.

About John S. Zdanowicz

Dr. John S. Zdanowicz is a Professor of Finance at Florida International University where he was also the Director of the Center for Banking and Financial Institutions and the Chairman of the Department of Finance. He was the Chairman of the Department of Finance and Economics at Rochester Institute of Technology. He earned his Ph.D. in finance from Michigan State University.

Zdanowicz has had many years of consulting experience, including consulting for U.S. Customs, the U.S. Department of Justice on issues related to transfer pricing and money laundering, and the U.S. Congress Office of Technology Assessment on the analysis of wire transfers. He was an instructor at the Financial Fraud Institute of the Federal Law Enforcement Training Center, U.S. Department of Treasury.

His research interests include international price discrimination, money laundering, income tax and import duty evasion, terrorist financing, capital flight, and capital market efficiency. Zdanowicz is an internationally recognized expert on money laundering and terrorist financing through international trade flows. He has presented his research on money laundering, terrorist financing, income tax evasion and capital flight at the: Joint Research Centre of the European Commission, US-MENA PSD Conference, Florida International Bankers Association, Office of Terrorist Financing and Financial Crime, U.S. Department of Treasury, American Express Anti-Money Laundering Conference, FINTRAC, Cambridge University, University of Essex, University of Paris, Utrecht School of Economics, Eastern Finance Association, Open Source Solutions Conference, American Bar Association, Federal Bureau of Investigation - Los Angeles Joint Drug Intelligence Group, Global Business and Technology Association, Decision Science Institute, National Drug Intelligence Center, International Trade and Finance Association, Multi-State Tax Commission, Korean Economic Association, Federation of Tax Administrators, Federal Reserve Bank, World Bank and the Brookings Institution.

His research has been published in Accounting Forum, Applied Financial Economics, Journal of Financial Crime, Communications of the Association of Computing Machinery, Money Laundering Alert, Interfaces, International Trade Journal, Finance India, Review of Quantitative Finance and Accounting, Review of Financial Economics, Tax Management: Transfer Pricing Report, and the Journal of Financial and Quantitative Analysis. Zdanowicz and a

colleague were recently awarded a \$2 million research grant from the U.S. Treasury to study transfer pricing and money laundering issues.

About the Florida International Bankers Association

The Florida International Bankers Association (FIBA), Inc., is a 29 year old trade association founded in 1979. Its membership includes more than seventy financial institutions from eighteen countries, spanning four continents. Members include some of the largest financial institutions in the world who are active in our hemisphere.

The primary business focus of FIBA's members is Latin America, including international correspondent banking - bank-to-bank-relationships with their counterparts in Latin America - which helps facilitate North-South trade flows and international wealth management/private banking services for non-residents, including estate and succession planning.

FIBA recently partnered with Florida International University to found The FIBA AML Institute, which provides ongoing professional training and also certification in anti money laundering.

About the College of Business Administration at Florida International University

Florida International University's College of Business Administration, South Florida's leading business school with unique expertise in international business, entrepreneurship, and a range of financial services - from accounting to banking to real estate - is the largest of the university's professional schools. It also is known for its innovative, market-driven, and technology-enabled educational programs for both degree- and non-degree-seeking business professionals in South Florida and beyond. Every year, approximately 6,000 students are enrolled in undergraduate business courses in the college's Landon Undergraduate School of Business and more than 1,100 graduate students study in its Chapman Graduate School of Business. Another 1,000 participate annually in one or more of its professional and executive education programs.

The college, one of only 15% of elite business schools world wide accredited by the AACSB International - The Association to Advance Collegiate Schools of Business - enjoys a national and global reputation in international business education at both the undergraduate and graduate levels.

For more information about the college, visit <http://business.fiu.edu> or e-mail Sally M. Gallion, sally.gallion@business.fiu.edu.