



[www.fiba.net](http://www.fiba.net)

# FIBA e-NEWS

## **FIBA and Florida International University's College of Business Administration Launch AML Certification Program**

On February 13th, Florida International University's (FIU) College of Business Administration announced its partnership with the Florida International Bankers Association (FIBA), one of the world's leading authorities on mitigating banking risks and recognized by regulators and law enforcement agencies for its knowledge and expertise in anti-money laundering (AML) compliance. Within the next 90 days, the College will introduce the FIU/FIBA Senior Compliance Officer AML Certification Program, which will allow members of the financial services industry in the U.S., Latin America and the Caribbean to enroll in anti-money laundering (AML) compliance training and become certified in such practices. Florida International University is the first accredited university in the United States that is validating an anti-money laundering compliance certificate.

This spring, classes will be offered at the College of Business Administration's downtown campus, with plans to make virtual classes available within the next 120 days to members of those institutions based in the U.S., Latin America and the Caribbean, who wish to participate and become certified by the College and FIBA. The announcement was made on February 13th, by Executive Dean of the College of Business Administration and Vice Provost, FIU Online, Dr. Joyce J. Elam, at FIBA's Annual AML Compliance Conference in Miami, Florida.

"FIBA is one of the leading organizations in the financial arena offering recognized training programs that bring institutions closer to the high standards regulators impose on banks in the United States," Elam said.

"It is a natural fit for us to partner with such a reputable group to continue enhancing our offerings and grow partnerships with the financial community in other U.S. cities and abroad."

FIBA will provide the instructor and course materials, while the College will provide the location. Both parties will work together on the logistics of online testing for participants and the certification of those who fulfill all the requirements.

"It is critical for the financial institutions to have the knowledge and resources to help in combating money laundering and terrorist financing", said Simon E. Amich, president of FIBA. "Through our prestigious partnership with the College of Business Administration, this program will give these institutions the necessary tools to protect their business and be in compliance with federal and state laws and regulations against money laundering."