BUSINESS

SPRING 2012. VOLUME 6

INSIDE:

FIU Business brings leading international Strategic Management Conference to Miami

OUR COVER: Chessmen from all over the world remind us of the importance of strategic thinking across cultures and ages. For the story of this collection, turn to page 9.

Study abroad programs: Munich, Paris, Turkey and more

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EMBA Consortium forms

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INTERNATIONAL BUSINESS WORLD FLORIDA INTERNAL



SPRING 2012, VOLUME 6

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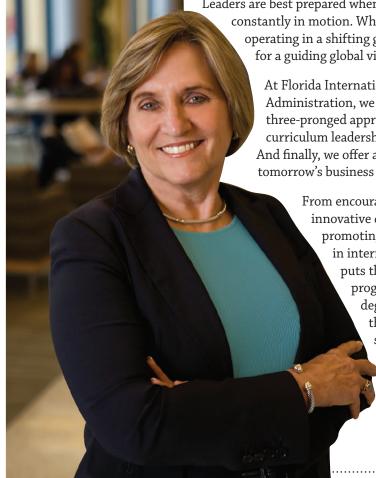
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Leaders are best prepared when they have a steady perspective on a world that's constantly in motion. Whether it's adapting to technological revolutions or operating in a shifting geopolitical climate, business looks to the university for a guiding global vision.

> At Florida International University's (FIU) College of Business Administration, we embrace our role as a resource, serving with a three-pronged approach. First, we embody dynamic thought and curriculum leadership. Second, we foster community engagement. And finally, we offer an academic experience that immerses our students tomorrow's business leaders—in an international mindset.

> > From encouraging cross-cultural research projects to organizing innovative conferences, from supporting faculty development to promoting global entrepreneurship, FIU continues its leadership in international business thought. Academic programming puts this vision into practice locally and globally through programs for professionals, through an innovative dual degree option for students from around the world and through unparalleled opportunities for international study, starting at the undergraduate level. International Business World showcases some of our many international business commitments and successes.

> > > **Executive Dean**

2011 Rankings

The college's international business programs consistently get high rankings in U.S. and international publications.



This was the publication's inaugural ranking of international business programs.





Mexico's leading business magazine also ranked FIU's MBA programs 64th among business schools worldwide.





Latin America's leading business magazine also placed our graduate school 48th worldwide.





The magazine also ranked our graduate specialty 24th.

Students increase global awareness

Led by Elisabeth Beristain and Doreen Gooden and supported by FIU's Center for International Business Education and Research (CIBER), study abroad programs combine visits to businesses and universities, sightseeing and coursework. A sampling follows.



Moroccan-born Issam Skalli had been to Belgium, Italy, France, the Netherlands, Spain and Switzerland with family and friends. Yet, the study abroad to

Group (ERG), an interim executive management company that places executives for additional support or in a crisis.

DUBAI

"What a fantastic experience," said Amber Rolle, a senior majoring in international business. "I have never traveled to that side of the world. Being with an FIU group meant I

CHINA



Faculty leader for marketing study abroad programs, Beristain took eleven students to China with the goal of raising their awareness of the importance of "Students witness opportunities in the global environment and see how they can succeed in it."

Doreen Gooden, faculty director

"People talked about their own experiences in China and how they were able to bring their knowledge to the companies."

"Students learn experientially how U.S. companies conduct business in foreign environments from a marketing perspective on three levels: academic, cultural and business," Beristain said.

GREECE

strategies and operations and the students had an opportunity to tour the plant.

"We continually learned how history shapes cultures and affects business practices," Carolina Arenas said. "For instance, what happened to Italy in World War II still influences how many Italians do business today."

TURKEY

PARIS



Munich and Paris was altogether new.

"We got close with the people living there," said Skalli, one of 31 students to participate in the nine-day excursion.

In Germany, they visited a BMW plant, viewing most of the process of car fabrication, bringing to life what they had learned in their operations and supply chain management courses.

In Paris, they met with the coowner of Entrepreneur Resources



"It was important to get out of the classroom and meet people who run businesses, and to overcome stereotypes by seeing things firsthand," Skalli said.

"I see how the trips change students' lives," Gooden said. "They witness opportunities in the global environment and see how they can succeed in it."

DUBAI

Twenty students took a 10-day trip to learn about the exciting business environment of Dubai, one of the UAE's principal cities.

had opportunities I could never have had on my own."

The participants visited the Dubai International Financial Center and Exceed Industries. A presentation at real estate developer Nakheel included a monorail tour to view current developments.

"We had our questions answered on everything from dress to history," Rolle said. "We heard about the cultural heritage and other aspects of that important region of the world."



viewing marketing management strategies and tactics from a global perspective.

They visited manufacturing and service-based companies as well as advertising and public relations agencies. The impressive list included Burson-Marsteller, Coca-Cola, Mercedes Benz, PR Newswire, Stanley Black & Decker, US Commercial Services, VanceInfo, Young & Rubicam and Wal-Mart.

"The visits to Burson-Marsteller and Young & Rubicam were trip highlights," said Tyrone Grant.



ITALY, GREECE AND TURKEY

As part of a study abroad to Italy, Greece and Turkey, 39 students spent eight days on the Royal Caribbean's Navigator of the Seas for a cruise in the Eastern Mediterranean.

While in Rome, they had a presentation by Boeing's communication director about that company's operations in Southern Europe. Also, the managing director of Pfizer Pharmaceutical discussed During the cruise, they met with the ship's senior officers to learn cruise ship operations.

At EGE Ports in Kusadasi, Turkey, the marketing director described the port's operations and its economic impact.

"These experiences gave us a connection with other cultures, which can be extremely valuable in our careers," Arenas said. ■

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IBHS develops leaders

The International Business Honor Society (IBHS) offers its members an array of professional development workshops and exposure to business leaders who present on campus at the group's regular meetings and who host the students during site visits. The students also contribute to the community through service projects. Constance Bates is the organization's advisor.

UNDERGRADS WRITE AND EDIT INTERNATIONAL BUSINESS JOURNAL

Housed at FIU, the Journal for Global Business and Community (JGBC)—a publication of the Consortium of Undergraduate International Business Education (CUIBE), with 30 member schools—features writing from undergraduate business students. PhD students serve as reviewers.

"We insist
on a diverse
mixture of
writers and
subjects."
Mohales Deis,
JGBC
managing editor



"We insist on a diverse mixture of writers and subjects that cover a range of cross-disciplinary, international topics from different perspectives," said managing editor Mohales Deis, an FIU senior. ■

Off-campus visits provide behind-the-scenes insights



"Corporate visits, a tradition with our organization, provide excellent opportunities to talk to key people and get additional insight into international business," said Jorge Lacayo, IBHS president.

Two recent visits fulfilled those objectives.

At Miami International Airport (MIA)—the largest U.S. gateway for Latin America and the Caribbean—IBHS students learned about how the terminal is expanding to more than seven million square feet through a capital improvement program scheduled for completion in the summer of 2012.

The group toured the Federal Reserve Bank of Atlanta Miami Branch Office and learned the history and importance of the Federal Reserve System, established by Congress in 1913.

GUEST SPEAKERS

- Holger Kamin (MIB '00) Planet49 North America, LLC
- Claudio Ramirez
 Office of Consulate General
 of Canada
- Rodolfo V. Santamaria ADT Security Services/ Tyco International Ltd.

FIU Business creates consortium linking leading Executive MBA programs

His idea? Through a sort of barter arrangement, international universities would provide a week of high-quality education to EMBA participants from each other's programs each year. The EMBA Consortium for Global

freeing member universities to concentrate on the curriculum.

Business Innovation was born.

smoothing out logistics and

Along with FIU, the EMBA Consortium members are:

- Alma Graduate School, University of Bologna, Italy
- COPPEAD Graduate School of Business, Federal University of Rio de Janeiro, Brazil
- The Moscow International Higher Business School, Moscow, Russia

Business schools in China, India and London are expected to join this year, with others to follow. Among the 78 EMBA students and alumni participating in October 2011 were FIU's Michelle Casale, who chose to study in Italy, and Bruce Wolf, who opted to go to Russia.



"It was very educational especially with respect to the current euro zone crisis," Casale said, while Wolf noted, "We were immersed in the Moscow business world with visits to top companies."

"We were immersed in the Moscow business world with visits to top companies."

Bruce Wolf, FIU EMBA student



Jose R. de la Torre designed an innovative solution to a study abroad problem and graduate students worldwide are benefiting

from his brainstorm.



Like some other universities, FIU's Executive MBA (EMBA) offers an international study option for students and program alumni.



"But arranging the travel and study was time-consuming for us and sometimes the results weren't exactly what we wanted," he said.



College draws international students to graduate programs

In the fall of 2011, the Chapman Graduate School welcomed 78 Dual Degree students to campus—almost double the enrollment from the three previous semesters combined.

The newest graduate students, who earn a master's from their home institution and one from FIU, arrived from China, Colombia, France, Germany, Italy and the West Indies.

In 2010, the college's highly ranked International MBA (IMBA) enrolled 99 students from 24 countries, creating a truly global learning experience. In addition, 18 of them chose the program's study abroad option for earning their last three credits before graduating in the summer of 2011.

"I made friends for life with people from Armenia, Australia, Canada, China, Korea and Poland," said Jeffrey Rubenstein, who studied at EDHEC Business School in Nice/Lille France. ■





PROJECTS CAP DEGREE WORK.

Students completing the Master of services available for international

DUAL DEGREE NETWORK

PARTNERS IN THE DUAL DEGREE NETWORK COLLABORATE ON PROGRAMS THAT EXPOSE STUDENTS TO TWO DIFFERENT ACADEMIC AND CULTURAL ENVIRONMENTS.

UADE Business School, Universidad Argentina de la Empresa, (Buenos Aires): Universidad Católica de Córdoba

CHILE

Universidad de Chile (Santiago); Universidad Adolfo Ibáñez (Santiago); Universidad Católica de Chile (Santiago)

Qingdao University; Shandong Economic University (Jinan); Southern Medical University (Guangzhou); Tianjin Foreign Studies University

COLOMBIA

Universidad de los Andes (Bogota); Universidad del Norte (Barranquilla); Universidad EAFIT (Medellín); Universidad Sergio Arboleda (Bogotá)

COSTA RICA INCAE (San Jose)

CROATIA

Zagreb School of Economics and Management

ECUADOR

IDE Business School (Guayaquil)

FRANCE

EDHEC Business School (Nice and Lille): ESC Clermont Graduate School of Management; Sup de Co Montpellier Business School

GERMANY

Munich Business School

GUATEMALA

Universidad Francisco Marroquín (Guatemala City)

Atal Bihari Institute of Information Technology and Management (Gwalior); ICFAI Business School (Hyderabad);

Birla School of Management (Kolkata)

ALMA Graduate School at Università Di Bologna; MIP School of Management, Politecnico di Milano; Università Carlo Cattaneo (Milan); University of Bari

KUWAIT

Gulf University of Science and Technology (Hawally)

MEXICO

EGADE Graduate Business School, Instituto Tecnológico de Monterrey; Instituto Tecnológico Áutónomo de México (ITAM) (Mexico City); Universidad Anáhuac (Mexico City)

PERU

Universidad ESAN (Lima)

PORTUGAL

ISCTE Business School, Instituto Universitário de Lisboa

PUERTO RICO Universidad de Puerto Rico (San Juan)

SPAIN

ESIC Business & Marketing School (Madrid)

SWITZERLAND

Swiss Management Center (Zug)

TRINIDAD AND TOBAGO Arthur Lok Jack Graduate

School of Business, University of West Indies (Port of Spain)

UNITED KINGDOM University of Bath

URUGUAY Universidad ORT (Montevideo)

VENEZUELA IESA (Caracas)



First class of Chinese scholars earning Healthcare MBA

Southern Medical University (SMU), a top medical university in Guangzhou, China, entered into a Dual Degree agreement in 2010 for students to take FIU's Healthcare MBA (HCMBA). The program helps prepare graduates for management careers in health services organizations.

"Here we communicate with professors, work together on projects and make presentations," said Yan Li, who plans a career in hospital administration. "In China, typically you listen in class and then take an exam."

According to Nancy Borkowski, director, Health Management Programs, "The SMU Dual Degree students' eagerness to learn about our health delivery system was apparent from the beginning."

For Yingbo Cao, that meant seeing "how spacious and efficient U.S. hospitals are, and the humanity of the staff." ■

INTERNATIONAL BUSINESS WORLD : 7 6 INTERNATIONAL BUSINESS WORLD

On Miami Beach, an Ocean of Possibility

For three sunny days in early November, South Beach waters gleamed under picture-perfect skies. Yet steps away, at a Miami Beach resort, global leaders from business and academia engaged in a dazzling vista of a different sort: they analyzed the fallout of events as disparate as the Arab Spring and the Euro crisis, grappling with the implications of shifting economic and political sands and gaining fresh insights into business strategy.

"Organizing the conference was an incredible opportunity to showcase the themes we feel are central to the future of the field."

AYA CHACAR



"We wanted participants to discuss the challenges of strategy in a multi-polar world."

JOSE R. DE LA TORRE

The Strategic Management Society's 31st Annual Conference, held November 6-9, 2011, brought together over 1,000 of the world's foremost business leaders and strategic thinkers, who addressed how corporations respond to rapidly developing economies and the political climates their operations inhabit.

In light of a shift in focus from industrialized to emerging markets by both traditional and emerging global corporations, attendees found themselves challenged to think of strategy in a dynamic international framework.

SHAPING A VISION:

Co-chairs Aya Chacar and Jose R. de la Torre

Conference co-chairs Aya Chacar and Jose R. de la Torre, faculty members in FIU's College of Business Administration, brought a strong background in international business and strategy to their work organizing the conference. Chacar, a renowned business strategy and international business scholar, has taught at the London Business School and The Ohio State University, among others. An internationally known innovator in business education, De la Torre, founding dean of FIU's Chapman Graduate School, previously was a professor of international business and chair of the Strategy and Environment Area at INSEAD and professor of international business strategy at UCLA.

"We wanted participants to discuss the challenges of strategy in a multi-polar world," de la Torre said.

It is an area of research both he and Chacar have pursued, examining a world with many spheres of influence, looking at the importance of understanding local customs and institutions when doing business internationally and studying the evolving patterns that will govern the future of international business.

"Organizing the conference was an incredible opportunity to showcase the themes we feel are central to the future of the field," Chacar said. "It also was an honor."

The meeting was successful in engaging participants in a broader vision of the field, one in which the role of new societies, particularly those in emerging markets, will be critical for future business success. It also was an opportunity for PhD students in the college to help in the organization and participate in the discussions, giving them valuable exposure to top experts in the field.

On the cover:

The antique chess collection of Jon Crumiller features approximately 500 sets from the 18th and 19th centuries, and individual pieces from the 12th through 15th centuries. It reflects the values of craft and diversity in the practice of strategic thought.















THE CHALLENGE:

Develop a new strategic perspective on an emerging world

Romano Prodi, former prime minister of Italy and a former president of the European Commission, gave the keynote speech on the opening day.

"He spoke about how the evolution of institutions is shaping international competition, which set the tone for the rest of the conference," de la Torre said.



A smaller satellite pre-conference session held at FIU's Modesto A. Maidique Campus made it possible for some attendees to engage in a more intimate dialogue. The session continued a practice initiated at the 2010 SMS conference in Italy that enabled participants to travel within the region. FIU Business faculty members Sumit Kundu and William Newburry helped Chacar facilitate this daylong gathering.

Conversations sparked by the SMS Miami conference, participants agreed, will create a platform for debate and ongoing study for years to come.



and ongoing study for years to come. ■

SELECTED CONFERENCE SPEAKERS

Jay Barney, professor, Ohio State University, SMS president

Bob Bruner, dean, Darden Business School, University of Virginia

Carlos Garcia, president, Novartis Latin America

Pamela Hartigan, director, Skoll Center, Oxford University

Omar Ishrak, chairman and CEO, Medtronic

Randall Kempner, executive director, Aspen Network of Development Entrepreneurs **Sachin Lawande**, co-president, auto division, Harman International

Monica Luechtefeld, executive vice president, Office Depot; FIU Business Dean's Council member

Gilberto Neves, president and CEO, Odebrecht USA

Jackson Nickerson, professor, Washington University in St. Louis; director, Brookings Institute's Executive Education

Romano Prodi, former president, European Commission, former prime minister, Italy

Jerry Rao, executive chairman, Value and Budget Housing Corporation, India

Richard Rumelt, UCLA Anderson, former SMS president

Diana Wells, president, Ashoka

Srilata Zaheer, dean, Carlson School of Management

Enrique Zambrano, CEO, Proeza, S.A. de C.V., Mexico



Ultimately, what emerged from the conference was a more complex view of global strategy, one in which multiple actors play critical roles and where change is the only constant. Discussions took

shape on the changing role of business in society, with a stronger concern for the environmental and social impacts that characterize

forces also shape opportunities. An interchange ensued on how to

grow economic ecosystems by working with regional organizations that reach across borders. Conversations sparked by the SMS Miami

conference, participants agreed, will create a platform for debate

business operations throughout the globe as well as how these



FIU's 2011 Americas Venture Capital Conference

The Americas Venture Capital
Conference helped spur job creation
and investments in presenting ventures
from Latin America and South Florida.
The third annual conference, presented
by the Eugenio Pino and Family Global
Entrepreneurship Center, will take
place December 13-14, 2012.

AVCC AWARD WINNERS

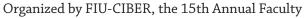
- Consult A Doctor (South Florida)
- Buscalibre, S.A. (Chile)
- Cinemagic (Mexico)
- Wormhole IT, Inc. (Argentina)
- Grupo de Investigación en Bioingeniería (Colombia)

GOLD SPONSORS

- Cisneros Group of Companies
- FedEx Express Latin America and Caribbean
- Greenberg Traurig, LLP
- Tres Mares Group

FIU-CIBER supports faculty

FIU's Center for International Business Education and Research (FIU-CIBER) plans and co-sponsors faculty development, helps fund an online journal and awards research grants.



Development in International Business (FDIB) Mercosur Program provided 17 professors from across the United States valuable insight into the social, political, economic and business environments that exist in South America. FIU-CIBER planned the excursion through Brazil, Argentina and Chile.

The group visited leading Latin American companies such as Disney Latin America, Globant and Petrobas and met with representatives of area business and agricultural organizations as well as local universities.

"We received great insight into the differences in economics, cultures and ways of doing business across these countries," Brice Dupoyet said of the 10-day trip.

A second FDIB—the Fifth Annual FDIB Africa Program—took 17 professors on a two-week tour of Kenya and Tanzania.

"From the food to the business tours to the safaris, it was exceptionally well organized, providing an excellent range of activities and a good opportunity to learn about Sub-Saharan Africa.," said Joel Barber, who was sponsored by FIU-CIBER.

The itinerary included tours of Delmonte Fresh Produce, the Coca-Cola distributor, several non-governmental organizations (NGOs), the Kenya Wildlife Service, the American Embassy and the Burka Coffee Estate. ■

FIU Business publishes online case journal

In conjunction with FIU-CIBER, the business school publishes the *Online Journal of International Case Analysis* (OJICA), edited by Nancy Borkowski. The content examines how companies adapt in rapidly changing societies. Acceptance takes only about 30 days, with publication following soon afterward.



CIBER FACULTY RESEARCH AWARDS

Aya Chacar, Country embeddedness, managerial biases and international investment decisions.

Krishnan Dandapani, Micro financing and poverty alleviation: evidence from the developing world and implications for the developed world.

Nathan Hiller and William Newburry, Corporate reputation, psychological contract, and work-related outcomes in India.

Sumit Kundu, Relevance of prior alliance activities for post-alliance strategic actions: an integrative approach to inter-firm compatibility.

Ronald Lee, Simulating emotional contagion in crowds using virtual worlds.

Tiger Li, International marketing and experiential learning: a well fit for business education?

David Wernick, External stakeholderinitiated civil lawsuits and MNE stock market reaction: an event study of alien tort statue filings, 1995-2009.

Clark Wheatley, Corporate governance and earnings management in Mexican firms: the association between board composition and discretionary accruals.

Weidong Xia, Clinical case studies on the establishment of sustainable client-vendor relationship in offshoring IT work to China.

John Zdanowicz, Detecting income tax evasion and money laundering: analysis of the 2009 U.S. Trade Data Base.

Executive and Professional Education programs have global impact



Telecommunications operator Digicel fosters the strong entrepreneurial spirit in Haiti through its "Digicel Entrepreneur of the Year" program. As part of the program, for the second year, FIU's Executive and Professional Education (EPE) organized a three-day Haiti-CEO Retreat, attended by 24 Haitian CEOs and entrepreneurs, selected as finalists from a group of 245 applicants.

"This was, by far, the best executive program I have been involved with and I am already applying the knowledge I acquired," said Valentin Abe, shown above, an aquaculture businessman subsequently named the 2011 Digicel Entrepreneur for his unique business model of selling fish-raising kits to Haitian farmers,

then buying back the fish, an effort designed to strengthen the local economy.



Among the many other programs EPE organized was the "Retail Leadership Immersion Program" for Coca-Cola's retail clients from Central and Latin America, offered in

conjunction with RetailNet Group (RNG). RNG's president, Dan O'Connor, gave the 40 attendees information on topics such as store renewal and merchandising vitals, and faculty members worked through case studies, including how other brands have attempted to improve sales.

INBOUND STUDY TOURS DRAW INTERNATIONAL STUDENTS

EPE organizes Inbound Study Tours for students from partner schools in the college's Dual Degree network. Focused on international business and designed by Jerry Haar, associate dean for international programs, the non-credit modules combine a dynamic mix of classroom learning and onsite exploration.



Local business experts and FIU
Business faculty present on their
specialties. The students tour
enterprises such as NBC/Telemundo
Studios; the Port of Miami;
Terremark, an international internet
routing company; and the Miami
Free Zone, a unique area where
companies sell their goods tax free.

"These case studies were very useful, to learn about marketing and positioning of other retailers," said Diego Alonso, marketing vice president for Automercado. "The seminar taught me the importance of being on top of future trends." ■

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Alumni apply FIU knowledge to global business challenges

FIU Business has nearly 37,000 alumni. Many hold leadership positions in international or multinational firms - some headquartered in the region, others based throughout all geographies. Many have entrepreneurial ventures around the world. And most credit their experiences in the college—thanks to their professors and classmates—as contributing significantly to their success.



Herb Payan

(PMBA '09, BS '86) Vice President, Digital Business Development US Hispanics, Latin America, Spain & Portugal Sony Music Entertainment

Herb Payan has been at the right place, the right time—and with the right skill set, including an uncanny knack of seeing the future of digital music.

His expertise has been recognized by the Sony Corporation with a series of advancements since he joined in 1994. Currently as a vice president, one of his latest successes is doubling digital revenues in the last 24 months.

Why did he want an MBA?

"I was tired of looking at slides of colleagues with their MBAs," he says with a laugh. "More importantly, I wanted to be reenergized by the academic world."

Payan, a member of the Dean's Alumni Circle, chose his alma mater to earn his graduate degree, selecting the Professional MBA program for his quite crowded schedule.

"This program is not for the faint of heart," he cautions. "But it was everything I wanted, greatly helping me as I take on more global responsibilities at Sony."



Annapurna Belani

(EMBA '11) Senior Vice President Citibank NA

With a degree in computer engineering, Annapurna Belani was a selfproclaimed geek.

But she found herself moving up at Citibank, starting as an assistant vice president in Singapore. When she came to Florida to become vice president for Latin America technology, she realized it was time to get a master's degree.

"I needed the scope beyond the technical world," she said. "I chose FIU for their global perspective, excellent reputation and their expertise on emerging international markets."

Just in time. In 2011, Belani was named senior vice president for Citibank, responsible for redesigning Internet and mobile banking portals in Europe, the Middle East and Africa.

"Earning an MBA significantly helped me in receiving a promotion, but that's not why I did it," she said. "My MBA from FIU, because it didn't focus on Western culture, gave me the skills and insight I need as I deal with teams in London, Singapore and around the world."



Ruben Salazar Genovez

(PMBA '07) Head Consumer Credit Products APMEA Region MasterCard

As head of MasterCard's consumer credit products in the Asia Pacific, Middle East and Africa (APMEA), Ruben Salazar Genovez, based in Singapore, works with team members in Dubai, India, China, Japan, Australia and other countries. Salazar Genovez is in charge of new product development and maintaining product positioning; he oversees a product line that generates 70 percent of MasterCard's revenue in the APMEA.

He credits his Professional MBA degree from FIU as "excellent preparation" for global responsibilities.

"My classes were like a United Nations, with students from India, China, the United States, Colombia and other places," said Salazar Genovez, whose career included executive positions with Citigroup and Barclays Bank. "I learned so much from classroom discussions."

He added that, just as importantly, FIU's instructors taught critical skills that he uses today.

"They challenged us to see business from a global perspective," he said. "We learned how to anticipate and contend with international factors in operating a business."

FIU Business Faculty

Faculty members collaborate across the college and with colleagues worldwide on cutting-edge research. A sampling of their projects follows:

Nancy Borkowski is collaborating with an FIU colleague and one from Canada on research titled "Assessing human capital needs: a study of capacity development among community-based first nations health managers," which they will present at the 8th Biennial International Conference in Organizational Behavior in Health Care in Ireland in April 2012.

Monica Chiarini Tremblay and a colleague from the United Kingdom presented "Why Link in? Proposal for a Critical Analysis of a Professional Social Network Site" at the Seventh International Critical Management Studies Conference in Italy in July 2011.

Wen-Hsiu Chou presented "Does auditor quality matter to foreign investors? Evidence from mutual fund holdings worldwide," coauthored with a colleague from Australia, at the 19th Conference on the Theories and Practices of Securities and Financial Markets in Taiwan in December 2011.

FIU Business colleagues G. Ronald **Gilbert** and **Donald Roomes** conducted research on organizational performance of public, private

Cross-cultural research projects

and not-for-profits in Jamaica and the United States. Their paper, "An exploration of the effects of national context and organizational performance: an analysis of sectors in two countries," is under review by the Academy of International Business. They also prepared "Organizational effectiveness among public, private and not-for-profit sectors in Jamaica and the USA."



Xiaoquan Jiang's working paper "The aggregate earnings-return relationship: a global perspective," co-authored with a colleague from the United Kingdom, was presented at two conferences in 2011: the 18th Annual Meeting of the Multinational Finance Society in Italy and the 18th Global Finance Conference in Thailand.

Sumit Kundu has two collaborative projects underway: "Internationalization patterns and processes of gems and jewelry SMEs

in India" with a colleague from India and "Explaining the role of innovation on internationalization: evidence from Dutch biotechnology SMEs" with two colleagues in the Netherlands.

FIU Business colleagues William Newburry and Ronaldo Parente are involved in several cross-cultural research projects. One is titled "Perceived Career Opportunities from Globalization: Globalization Capabilities and Attitudes Towards Women in Latin America" with collaborators from the United States, Peru, Brazil, Colombia, Mexico, Venezuela, Argentina and others. A second, examining Brazil, China, Germany and the United States, is titled "Taking the Next Step—A Cross-National Comparison of Universalism and Particularism" with colleagues from the United States, China and Germany. The third, titled "Home and Foreign Product Country Images and Purchasing Intentions in Developed and Developing Countries: An Eleven-Country Study," examines China, Egypt, India, Brazil, Malaysia, Mauritius, South Africa, Turkey, France, the United Kingdom and the United States.

Dasaratha Rama and Kannan **Raghunandan** are working with a colleague from India on projects related to corporate governance and auditing in India.

Refereed Premier Journal Publications

S. Tallman and Aya. S. Chacar (2011). "Knowledge accumulation and dissemination in MNEs: a practice-based framework." Journal of Management Studies, 48(2), 278-304.

B. C. Stahl, Monica Chiarini Tremblay, and C. LeRouge. (2011). "Focus groups as a method of critical social information systems research: how the choice of method can promote emancipation." European Journal of Information Systems, 20(4), 378-394.

Kaushik Dutta and Debra VanderMeer (2011). "Cost-based decision making in middleware virtualization

environments." European Journal of Operational Research, 210(2), 344-357.

J. Spencer and **Carolina B. Gomez** (2011). "MNEs and corruption: the impact of national institutions and subsidiary strategy." Strategic Management Journal, (32), 280-300.

Sushil Gupta and Kaushik Dutta (2011). "Modeling of financial supply chain." European Journal of Operational Research, 211(1), 47-56.

Faculty members featured in this issue

School of Accounting

Kannan Raghunandan, professor, Ryder Eminent Scholar Chair in Business Leadership

Clark Wheatley, associate professor

Decision Sciences and Information Systems

Nancy Borkowski, clinical associate professor

Kaushik Dutta, associate professor

Joyce J. Elam, James L. Knight Eminent Scholar Chair in Management Information Systems

Sushil Gupta, professor, Knight Ridder Center Research Fellow

Ronald Lee, professor

Dasaratha Rama, Knight Ridder Center Research Fellow

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G. Ronald Gilbert, clinical professor

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Donald Roomes, senior instructor

Mary Ann Von Glinow, professor, Knight Ridder Eminent Scholar Chair in International Management

David Wernick, senior lecturer

Marketing

Elisabeth Beristain, instructor

Tiger Li, associate professor



Mary Ann Von Glinow

co-authored M: Organizational Behavior, published by McGraw-Hill Irwin. Also, she has been appointed as one of only five scholars from around the world as a research fellow of Volvo/Geely's Sanya Global Corporation and Culture Center.



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